7. Upon the execution of this Agreement and the delivery to Great Britain of the bonds provided for in Article 3, duly executed, His Majesty's Government will cancel and return to Greece the Greek Treasury Bills which they at present hold representing the war debt funded by this Agreement.

8. Nothing in this Agreement shall affect the payments to be made by Greece in execution of Article 7 of the Agreement of the 31st August, 1925, as modified by the Agreement of the 8th October, 1925, relating to the net debt for post-war supplies.

Signed in duplicate at London on the ninth day of April, 1927.

On behalf of Great Britain :

WINSTON S. CHURCHILL.

On behalf of Greece :

D. CACLAMANOS.

ANNEX.

FORM OF BOND.

Dated , 1927. Maturing , 19 .

The Government of the Greek Republic, for value received, promises to pay to the Government of His Britannic Majesty, or order, on , 19 , the sum of pounds sterling at the Bank of England, London.

The payment due under this bond shall be exempt from all Greek taxation, present or future.

This bond is issued by the Government of the Republic of Greece pursuant to the agreement of the ninth day of April, 1927, for the settlement of the War Debt of Greece to Great Britain.