

the price of each machine named in said Lester & Wasley contract, for the number of machines that shall be allotted to said parties of the first part, respectively, by the directors of the said Standard Envelope Company, or in lieu of such purchase, if any party of the first part shall so elect, they or it, may decline to take any or all machines so allotted, and to pay said Standard Envelope Company the sum of \$500 for each machine so declined.

4. To the performance of this agreement the parties hereto severally bind themselves, their and each of their executors and administrators, successors and assigns, for the term of five years. In witness whereof the various parties hereto have severally set their hands and seals, the day and year first above mentioned.

(Here follows list of signatures.)