

## EXHIBIT 2

STATE OF NEW YORK <sup>1</sup>

Any stock corporation, domestic or foreign, now existing or hereafter organized, except monied corporations, may purchase, acquire, hold and dispose of the stocks, bonds and other evidences of indebtedness of any corporation, domestic or foreign, and issue and exchange therefor its stock, bonds or other obligations if authorized so to do by a provision in the certificate of incorporation of such stock corporation, or in any certificate amendatory thereof or supplementary thereto, filed in pursuance of law, or if the corporation whose stock is so purchased, acquired, held or disposed of, is engaged in a business similar to that of such stock corporation, or engaged in the manufacture, use or sale of the property, or in the construction or operation of works necessary or useful in the business of such stock corporation, or in which or in connection with which the manufactured articles, product or property of such stock corporation are or may be used, or is a corporation with which such stock corporation is or may be authorized to consolidate.

## EXHIBIT 3

STATE OF DELAWARE <sup>2</sup>

SECTION 133. Any corporation created under the provisions of this act may purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of, the shares of the capital stock of, or any bonds, securities or evidence of indebtedness created by any other corporation or corporations of this State or any other State, county, nation or government, and while owner of said stock may exercise all the rights, powers and privileges of ownership including the right to vote thereon.

## EXHIBIT 4

STATE OF MAINE <sup>3</sup>

SECTION 14. Any corporation organized under chapter forty-eight of the revised statutes may purchase, hold, sell, assign,

<sup>1</sup> Laws of New York, 1892, Chap. 688, Art. III, Sec. 40, p. 1834.

<sup>2</sup> Laws of the State of Delaware, 1899, Chap. 273, Sec. 133, pp. 500-501.

<sup>3</sup> Laws of the State of Maine, 1901, Chap. 229, Sec. 14, p. 243.