CHAPTER I

SAMPLES OF ANALYSIS

Summary.—We may apply the principles we have been studying to the analysis of a miscellaneous set of phenomena in the social and industrial world, both by way of exercise and by way of testing the principles themselves. The subjects chosen in this chapter are gambling, the housing problem, unemployment, depression and crises, the immediate and permanent effects of attempts to relieve distress, or of changes in expenditure, the meaning of the national income and the legitimacy of inferring from it the average command of commodities and services which would accrue to each individual if wealth were more evenly distributed.

The systematic portion of our task is completed. It remains to illustrate and test the value of the instrument of analysis which is now in our hands by applying it to concrete cases.

We may take our material almost at random. An institution such as Trade Unionism; a programme such as the scheme of "communalising the instruments of production," or the more limited proposals to nationalise or communalise the land, or to feed ill-nourished school children; or matters of discussion such as the housing problem, or the proposals of the "tariff reformers"; or phrases such as the "national income"; or the problems suggested by a concrete action, like that of subscribing to a famine fund, or by practices such as playing cards for money, or betting on the turf, may provide us with subjects for analysis. In the course of our examination of any one of these questions we shall find