

The Oil Industry's Answer

FACTS ABOUT OIL BUSINESS ITS CRITICS AND THE PUBLIC DO NOT KNOW

Gasoline shown to be the cheapest of all commodities
What the refiner gets out of a barrel of crude and what he sells it for
How the supply of crude oil controls drilling
Nation's need for a reserve stock of oil factor in prices
Effect of phenomenal conditions in 1923 upon each field
Cause of varying gasoline prices in different sections
Dry holes in first tests in new fields
Basic elements in petroleum industry
Hazards of drilling and declining production
How California and Powell affected securities
Competition in the oil business of today
Gasoline prices follow crude
"Gas" tax cost to motorists this year \$75,000,000
Figures from government statistics