Established 1880.

The largest Combine of Private Investors in the World.

The

Investment Registry, Ltd.,

2, WATERLOO PLACE, LONDON, S.W.

Over 9,500 Shareholders and Customers. Over £30,000,000 invested.

Chairman:

The Right Hon. W. HAYES FISHER, M.P.

Deputy Chairman: Sir JOHN ROLLESTON, M.P.

Directors:

The Right Hon. VISCOUNT HILL.

HENRY LOWENFELD.
Col. PAGET MOSLEY.
GEORGE CURSONS.

NIALL DIARMID CAMPBELL. FREDERICK LAST. ARTHUR G. COUSINS.

Secretary: W. W. SMITH.

Chief Accountant: WALTER G. BELL.

Bankers:

LLOYDS BANK

COUTTS & CO.

Extracts from an Independent Report on the Company's Business.

The Registry superintends over £30,000,000 of invested Capital, three-eighths of which is owned by the Registry's shareholders, and five-eighths by its customers. The investments it has recommended are sound, stable in realisable value, command a normal market, and produce an average yield of about 5 per cent. per annum. Great care and discrimination has been exercised in their selection, every precaution has been taken to secure their legal validity, and independent expert advice has been obtained where necessary.

With very few exceptions, the effect of the Company's recommendations has been to improve the position of clients.

This Report is dated June 29th, 1911, and copies of it will be forwarded on application.