

## 14 INVESTING AT ITS BEST AND

their losses have occurred through adopting defective investment methods, and are not likely to be retrieved by continuing on the plan that has proved a failure.

Such a policy is obviously unwise, and they should forthwith set about improving their position. Nevertheless, they would do well to take nothing for granted. They should not adopt a new method of investment until they have satisfied themselves, by personal investigation, that it is fundamentally sound in theory, and has during a number of years, and in an overwhelming majority of cases, actually produced a stable income, safety of capital, and ability to realise, without loss, a portion of the capital invested.

That the system of *Geographical Distribution of Capital* has produced these results is proved on undeniable authority, as the reader can easily ascertain, in the manner hereafter mentioned.

To begin an entirely new list of investments on geographical principles is a very simple matter. The amount of capital to be invested indicates automatically the number of stocks to be held, and governs also the number of geographical areas to be covered. In his book, "All About Investment,"\* the originator of the system gives detailed instructions upon these points. The quality of the stocks to be selected is determined according to the income yield which the investor desires, and to the other objects which he wishes his investments to secure for him.

\* Published at 2, Waterloo Place, London, S.W. Price 1s. Obtainable from all booksellers and bookstalls.