

*Note.*—One or two interviews frequently settle these questions more satisfactorily than a great deal of correspondence; but, of course, interviews are not indispensable. (The Registry will send an expert to any investor's residence, if so desired, for an additional fee to be first agreed.)

3. The preparation, where necessary, of a complete reconstruction scheme, which the Registry undertakes to alter and amend, if necessary, until it covers every reasonable requirement of the investor;—the correspondence or interviews requisite with regard to such schemes.

4. The supervision of the scheme's execution, either through a firm of brokers selected by the Registry or through the client's own brokers; the work and correspondence entailed in the actual exchanges of investments and in their delivery and registration.

5. The supervision of the reconstructed list during one year, dating from the first actual exchange of investments, including the revaluations, reports, correspondence, and interviews entailed thereby.

As the chief portion of the work entailed in preparing the records and data necessary for advising is constantly performed by the Registry in any event, and, as many lists are very similar, the Registry can quote very moderate fees in every case. This is due to the fact that the work is being done simultaneously on behalf of thousands of investors, so that a "wholesale" price, as it were, can be accepted for it.