## INDEX

## A

Accounting, philosophical basis of, 129, 140. See Capital accounts and Income accounts.

Accumulation of interest: not income, but increase of capital, 134-135, 224; results of, 224-226.

Adornment, services of, 165.

Agio sense of rate of interest, 195, 247, 334. See Premium concept.

Agriculture amenable to prediction, 291.

Amortization, definition of, 110, 332. See Depreciation fund.

Amount of a sum, definition of, 203, 329.

Amusement, services of, 165.

Annuity, regarded as income, 111; concept of interest based on perpetual, 191-194, on terminable, 194-195; capital-value of perpetual, 205-208; "deferred," 207; examples of perpetual, 208-209; capital-value of terminable, 209-210; examples of terminable, 210-211; the perpetual, taken as the standard income, 236-237; sinking fund based on difference between income and ideal terminable, 243-244; depreciation fund based on difference between actual income and ideal perpetual, 243-244; mathematical formula for present value of perpetual, 369; formulæ and diagrams of capital-value of, payable annually, semi-annually, etc., 369-371; formulæ for capital-value of terminable, 374-378; taxation of terminable, in England, 401. Appraisal of labor, 172.

Appraisal of wealth, methods used in, 11-12, 34-36; based on future worth, 204-205.

Appraised price, 13; a source of

Appraised price, 13; a source of inaccuracy in measurement of wealth, 16–17; discrepancies between, and actual selling price (of shares in stock company), 70–72.

Apprenticeship considered as an investment, 169–170.

Area method of representing income, 207–208, 371–374.

Assets, definition of, 67-68, 329; discrepancies in valuation of, 71-72; effect of increase or decrease in value of, 73-74; fraudulent methods of swelling, 74; relation of stability of, to capital-balance necessary for safety of a business, 81; cash, quick, and slow, 82; true value of liabilities derived from, 84-85, 139; items of, to be included in capital and income accounts, 139-140; methods employed for obtaining valuation of bank (discount paper, short-time loans), 194-195, 198-199, 204; effect of chance element on value of, 287-288; figures of, of life insurance companies, 295.

Assignment, settlement of bankruptcy by, 86.

Austria, taxation of forest lands in, 254.

## B

Balances, method of: in summing capital or income accounts, 90–91, 142–143, 183, 335; taxation by, 97–98; contrasted with method of couples in income summation, 157–158.

Balance sheet, definition of, 329.