

for example, are sometimes established to commemorate the memory of certain individuals. This is as good an incentive as the others, for while it is the erection of a monument to some individual, it serves, at the same time, purposes other than the individual one. It perpetuates an ideal as well as a name.

Gifts to Higher Education

Philanthropy has been generous to higher learning. According to the figures published by the U. S. Bureau of Education, it has given more to the advancement of higher education than it has to all other education combined.

	Gifts and Bequests to All Education, Including Higher Education	Gifts and Bequests to Higher Education Absolute Amount	Per Cent. of Total
1910-12.....	\$30,061,310	\$28,185,999	92
1912-14.....	31,357,398	29,927,138	92
1914-16.....	37,093,280	34,845,551	94
1916-18.....	29,856,568	27,450,945	91
1918-20.....	67,417,156	65,286,159	95
1920-22.....	78,330,790	77,400,756	99

If all the money which has recently been given for the advancement of higher education in the way of research were added to the above, it would be found that this type of education has been receiving an increasing proportion of the total amount of money which philanthropy has given to education in general. There are three reasons for this: first, elementary and secondary education have been better provided for by the public than has higher education; second, money placed in higher education yields more immediate and conspicuous results—those who have large sums to give are generally more interested in the spreading of certain ideals and the advancement of knowledge along certain lines than they are in merely the development of youth in general; and third, the maintenance of higher education is becoming increasingly more costly.

Recent Gifts

The question which presents itself now is whether philanthropic sources of income will continue to be as generous as they have been. At first it might seem so, especially if we examine some of the large gifts which have been made recently. The J. B. Duke and G. Eastman donations together with the five million which Mr. G. F. Baker gave to the Harvard School of Business Administration are the most notable. The Eastman gift, in all, was more than fifty million, of which over forty million was for higher education.¹³ This means that fifty-eight million dollars was given

¹³ Editorial, "Millions for Higher Education", *Outlook*, Dec. 17, 1924.