

Correspondence respecting Chinese Loan Negotiations.

No. 1.

Eastern Bank to Foreign Office.—(Received January 26.)

Sir, 4, Crosby Square, London, January 24, 1912.
WE take the liberty of informing you that, in conjunction with Messrs. J. Henry Schröder and Company and Messrs. E. D. Sassoon and Company, we are members of an international syndicate formed for the purpose of financing loans for the Chinese Government. The syndicate is composed of Russian, French, Belgian, and English groups, and we should esteem it a favour if you would be good enough to note our participation, so that, in the event of any loan being arranged and divided up between the various countries, we, as representing the English group, may not be overlooked.

Faithfully yours,

BALFOUR OF BURLEIGH,
Chairman.

No. 2.

Foreign Office to Eastern Bank.

My Lord, Foreign Office, February 3, 1912.
IN reply to your letter of the 24th January last, in which you state the desire of the Eastern Bank, Limited, as a member of an international syndicate composed of Russian, French, Belgian, and British groups, to participate in financing loans for the Chinese Government, I am directed by Secretary Sir E. Grey to inform you that a copy of your letter will be forwarded to His Majesty's Minister at Peking, who will be directed to furnish your local representative with such assistance as he properly can. In issuing these instructions to Sir J. Jordan, Sir E. Grey would be glad to be in a position to give the names of the foreign firms with whom your bank is associated, and I am to request that this information may be supplied.

Sir E. Grey desires me to point out, however, that applications for loans are not usually made by the Chinese Government to His Majesty's Legation but direct to the resident representatives of foreign financial establishments, and I am to add that it is probable that the Chinese Government would apply for any assistance they might require in the first instance to the four international banking groups who have lately divided important loan business in China.

I am, &c.

LOUIS MALLET.

No. 3.

Eastern Bank to Foreign Office.—(Received February 9.)

Sir, 4, Crosby Square, London, February 8, 1912.
I BEG to acknowledge receipt of your letter of the 3rd instant, and note with many thanks that Secretary Sir E. Grey will request His Majesty's Minister at Peking to furnish our local representative with such assistance as he properly can.

In reply to your enquiry, I beg to say that our syndicate is composed as follows:—

The Russo-Asiatic Bank, who are represented by their manager in Peking, M. de Hoyer.

French Group.—Messrs. A. Spitzer and Co., of Paris, and their friends, represented in Peking by M. Bouillard.