III

THE AMERICAN UNIVERSITIES.

IT is in the United States that by very far the largest effort is now being made to provide in the universities a suitable training for business life, and that most thought is being expended on the form that training should take. arises from the economic situation and the economic temper of the American people. From the situation, because of the unprecedented physical resources of the country and the stage of rapid development in wealth and population in which the country finds itself. From the temper, because of the fact and feeling that there are large opportunities for personal advancement, whether for selfish gain or as an avenue to social service. It is not of course true even in America that every man succeeds who deserves to succeed. But there is more hopefulness in the rising generation, more openness of mind as to future possibilities, more adaptability and versatility, than can be found in