

any other country on so large a scale : though in varying degree the same traits are to be seen in other new countries, like Canada and Australia. They are due to a number of causes which are all interacting. One, of course, is that the population is to a large degree the result of a process of natural selection ; since it is descended in large part from immigrants who must have been individuals of exceptional initiative and enterprise. Another is the weakness or limited establishment of class distinctions ; the wide diffusion of the democratic sentiment, in the sense of a belief in human equality. These traits are not, by any means, universal geographically in America ; they have unpleasant and even harmful effects on national culture as well as beneficial effects ; and it is possible that the heavy capitalisation and elaborate regimentation characteristic of modern economic activity may restrain their scope in the future. Nevertheless, there for the present they are, more markedly than elsewhere in the world ; and there they are likely to continue to show themselves widely and deeply for some generations.

Under these circumstances, as we might expect, all sorts of private ventures, business schools and correspondence courses exist, which appeal to the boy or young man already earning