

by leasing receptacles on its premises for the safe keeping of articles of value;" and by adding at the end thereof a new paragraph as follows:

"Eighth. To own and hold stock in any corporation organized under the law of any State for the sole and exclusive purpose of conducting a safe-deposit business which said business shall be located upon or adjacent to the premises of such association: *Provided, however,* That the amount invested in the capital stock of any such safe-deposit corporation by such association shall not exceed 15 per centum of the capital stock of such association actually paid in and unimpaired and 15 per centum of its unimpaired surplus."

Comment: This does not seem to be a provision properly to be added at the end of section 13 of the Federal reserve act as under the McFadden bill, but is preferably to be included among charters power in section 5136 of the Revised Statutes. The words "sole and exclusive" inserted as above are recommended by national bank examiners in order to prevent transaction of other business by "safe deposit" companies.

SEC. 16. That section 22 of the Federal reserve act, subsection (a), paragraph 2 thereof, be amended to read as follows:

"(a) No member bank and no officer, director or employee thereof shall hereafter make any loan or grant any gratuity to any bank examiner. Any bank officer, director, or employee violating this provision shall be deemed guilty of a misdemeanor and shall be imprisoned not exceeding one year or fined not more than \$5,000, or both, and may be fined a further sum equal to the money so loaned or gratuity given. Any examiner or assistant examiner who shall accept a loan or gratuity from any bank examined by him or from an officer, director, or employee thereof, or who shall steal or unlawfully take, or unlawfully conceal any money, note, draft, bond or security, or any other property of value in the possession of any member bank or from any safe deposit box in or adjacent to the premises of such bank, shall be deemed guilty of a misdemeanor and shall upon conviction thereof in any district court of the United States be imprisoned for not exceeding one year, or fined for not more than \$5,000 or both, and may be fined a further sum equal to the money so loaned, gratuity given, or property stolen, and shall forever thereafter be disqualified from holding office as a national bank examiner."

Comment: This is paragraph (a) of section 22 of the Federal reserve act in the amended form proposed by the McFadden bill. (Sec. 16.)

SEC. 17. That section 5209 of the Revised Statutes of the United States be amended by adding at the end thereof four new paragraphs to read as follows:

"(c) If two or more persons conspire to boycott, or to blacklist, or to cause a general withdrawal of deposits from, or to cause a withdrawal of patronage from or otherwise to injure the business or good will of any national banking association, and one or more of such parties do any act to effect the object of such conspiracy each of the parties to such conspiracy shall be fined not more than \$5,000 or imprisoned for not more than five years or both.

"(d) Whoever maliciously or with intent to deceive makes, publishes, utters, repeats, or circulates any false report concerning any national banking association which imputes or tends to impute insolvency or unsound financial condition or financial embarrassment, or which may tend to cause or provoke or aid in causing or provoking a general withdrawal of deposits from such bank or which may otherwise injure or tend to injure the business or good will of such bank shall be fined not more than \$5,000 or imprisoned for not more than five years or both.

"(e) Whoever shall assault any person having lawful charge, control or custody of any money, securities, funds, or other property in the possession of any national banking association with intent to rob, steal, or purloin such money, securities, funds, or other property or any part thereof, or whoever shall rob such persons of such money, securities, funds, or property, or any part thereof, shall be imprisoned for not more than twenty years; and if in effecting or attempting to effect such robbery he shall wound such person having custody of such money, securities, funds, or other property, or put his life in jeopardy by the use of a dangerous weapon he shall be imprisoned for not more than twenty-five years.

"(f) Whoever shall break into and enter any banking house of any national banking association with intent to commit a felony therein shall be imprisoned for not more than twenty years.

"The exercise of the powers conferred by this subsection shall be subject to the law of the State in which the national banking association is located in so far as the State law regulates the sale of such investment securities.