

reason. Under the bill which created the port authority of New York City, they have drawn a line from Tarrytown, on the Hudson to Port Chester, on the sound, and within this line, and to the south and adjacent to New York City, are these four cities. Therefore, I should think, under the bill introduced last year, the Comptroller of the Currency could very readily say that this is contiguous territory. Of course the cities of Yonkers, Mount Vernon, and New Rochelle are practically on the border line of New York City.

The commuter district may be larger than what is covered by "contiguous territory." The Sage Foundation of New York has gone into a very exhaustive study of what they call the commuter district of New York and they go as far north as Newburg.

I should like to say I represent, as chairman, group 6 of the New York State Bankers' Association. This group takes in all counties just to the north of New York City, Westchester, Putnam, and Dutchess—that is, Poughkeepsie on the east side—and Rockland, Orange, Ulster, Greene, and the two mountain districts of Sullivan and Delaware.

In our State, in order for a public service corporation to get certain things which they desire from the public service commission, they must show public necessity. I have been in the banking business now upwards of 20 years and I have never seen the time in the history of our banking when a proper demand was not properly taken care of. In fact, in Yonkers, our banking facilities are such as meet, in my estimation, all the public needs and necessities and I know of no instance where local propositions have not been properly handled by the local institutions.

I heard this morning the statement with reference to bank examinations. Of course our State examinations are very thorough. We had one the other day which took nine men about five days to make an examination of our bank; in other words, we had upwards of forty-odd days of bank examination.

I should like to leave with you, if I may, the list of banks which number upwards of 138, with total deposits of over \$329,000,000, which represent the banks in group 6 of the New York State Bankers Association.

(The statement referred to is as follows:)

NEW YORK STATE BANKERS ASSOCIATION MEMBERS OF GROUP VI

[Counties of Dutchess, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester, and the banks in Delaware and Greene Counties indicated below]

DELAWARE COUNTY		DUTCHESS COUNTY—continued	
Fle schmanns:		Pawling:	
Citizens Bank.....	\$400,000	National Bank of Pawling.....	\$460,000
First National Bank.....	350,000	Pawling Savings Bank.....	1,180,000
Hobart, National Bank of Hobart....	385,000	Pine Plains, Stissing National Bank....	160,000
Margaretville, Peoples National Bank	900,000	Poughkeepsie:	
Roxbury, National Bank of Roxbury..	500,000	Falkill National Bank.....	2,410,000
Stamford, National Bank of Stamford.	1,315,000	Farmers & Manufacturers National Bank	1,775,000
		First National Bank.....	6,990,000
		Merchants National Bank.....	2,850,000
		Poughkeepsie Trust Co.....	7,000,000
DUTCHESS COUNTY		Red Hook, First National Bank.....	645,000
Amenia, First National Bank.....	550,000	Rhinebeck, First National Bank.....	315,000
Beacon:		Wappingers Falls, National Bank of	
Fishkill National Bank.....	1,250,000	Wappingers Falls.....	590,000
Matteawan National Bank.....	1,250,000		
Matteawan Savings Bank.....	1,430,000		
Mechanics Savings Bank.....	3,170,000		
Dover Plains, Dover Plains National Bank	430,000	GREENE COUNTY	
Millbrook, Bank of Millbrook.....	1,245,000	Tannersville, Mountains National Bank	400,000
Millerton, Millerton National Bank..	720,000		