were formed, succeeding the Self-Insurance Department and the Banking Department respectively.

Owing to the enormous expansion in the engineering enterprises of the Mitsubishi Shipbuilding & Engineering Company, Ltd. it was decided to separate certain important branches, and accordingly, in 1920, the Mitsubishi Internal Combustion Engine Company, Ltd. with a capital of Yen 5,000,000 was formed, and the following year saw the incorporation of the Mitsubishi Electrical Engineering Company, Ltd. with a capital of Yen 15,000,000.

It will thus be seen that the position of the Mitsubishi Goshi Kaisha, holding all the interest of the aforesaid nine companies, is a most conspicuous one in commercial, financial and industrial circles in Japan, itself registering a capital of Yen 120,000,000 with a reserve fund of more than Yen 10,000,000. Its business is now chiefly devoted to the superintendence of the auxiliary concerns, the investigation of new enterprises and the controlling of estates and buildings which it owns.

The Office of the Company is situated at No. 13, Higashidori, Ichibanchi, Yaesucho, Itchome, Kojimachi-ku, Tokyo, facing obliquely the Tokyo Station.

The interior organisation of the Office consists of the General Department, Personnel Department, Accounts Department, Economic Research Department, Intelligence Department and Estate Department under the supervision of the President.

THE ESTATE DEPARTMENT

The estates owned by the Mitsubishi Goshi Kaisha lie scattered in Tokyo, Osaka, Kobe, Otaru, covering a total area of 4,530,508 square feet. All of them are under the management of the Estate