

THE MITSUBISHI KAIJO KASAI HOKEN KABUSHIKI KAISHA.

(The Mitsubishi Marine & Fire Insurance Company, Limited.)

The Company was established on the 10th April, 1919, succeeding the Self-Insurance Department of the Mitsubishi Goshi Kaisha.

The history of that department which covered a period of nearly ten years is one of success and prosperity. During the world-wide war, however, the facilities of the department were found to be inadequate to cope with the expansion of the Mitsubishi Companies, while the demand for reliable insurance companies was felt in the open market.

Under these circumstances the new insurance company was established and commenced business on the 10th June, 1919, with a subscribed capital of Yen 5,000,000, of which Yen 1,250,000 has been paid up, taking over all the business of the Self-Insurance Department, and entered the open market of insurance business.

The Company's underwriting consists of Insurances of Marine, Fire, Transport and Automobile risks and their re-insurances. Enjoying the full support of the Mitsubishi Concerns, and their connections, the Company is in the position of being able to adopt a conservative attitude in the selections of business, and the Company's development has been brilliant and now has a reputation of being one of the most reliable insurance companies of first class standing in Japan.

Notwithstanding the considerable losses sustained by the Earthquake disaster of 1923, in the financial year ending 31st October, 1924 the Company has been able to increase its reserves by Yen