

## II. THE POLICY OF LATVIA IN FOREIGN TRADE.

The policy of Latvia in Foreign trade is based on two main principles: 1) to develop her economical life and to find better markets for her export products and 2) to establish for Western Europe efficient communications with the East.

The economical life of Latvia has developed rapidly since the proclamation of her independence. Timber, flax, butter, lin-seed, meat and bacon form her main products of export and her industry furnishes paper, leather, linoleum, rubber articles etc. for the export. On the other hand, the import trade of Latvia endeavoured to render closer the relations between the consumers and those countries which can satisfy best our wants, at the same time preparing satisfactory means of communication for the import trade of these countries with Latvia.

In order to give a practical and legal basis for her commercial relations Latvia has concluded up to the present 18 commercial treaties with the following States:

S t a t e	Date of signature	Date of ratification	Date of coming into force
1. Czechoslovakia . . . . .	1922. 7/X	1923. 25/VII	1923. 9/VIII
2. Great Britain . . . . .	1923. 22/VI	1923. 21/VII	1923. 5/XI
3. Holland . . . . .	1924. 2/VII	1925. 3/IV	1925. 2/X
4. Hungary . . . . .	1924. 2/VII	1925. 13/II	1925. 14/IV
5. Austria . . . . .	1924. 9/VIII	1927. 22/III	
6. Norway . . . . .	1924. 14/VIII	1925. 31/III	1925. 10/IV
7. Finland . . . . .	1924. 23/VIII	1925. 31/III	1925. 9/VII
8. France . . . . .	1924. 30/X	1925. 13/II	1925. 26/II
9. Denmark . . . . .	1924. 3/XI	1925. 3/IV	1925. 10/V
10. Iceland . . . . .	1924. 3/XI	1925. 3/IX	1926. 30/I
11. Switzerland . . . . .	1924. 4/XII	1925. 3/IV	1925. 2/V
12. Sweden . . . . .	1924. 22/XII	1925. 3/IV	1925. 29/VI
13. Japan . . . . .	1925. 4/VII		
14. Belgium- Luxemburg . . . . .	1925. 7/VII	1926. 11/V	1926. 21/VIII
15. Italy . . . . .	1925. 25/VII	1926. 10/XII	1927. 9/II
16. U. S. A. . . . .	1926. 1/II	1926. 23/IV	1926. 30/IV
17. Germany . . . . .	1926. 28/VI	1926. 22/X	1926. 1/XII
18. Greece . . . . .	1927. 25/II		