A STATISTI

C1 - B

A2

B5 A5

30

4.5 5.0 5.6

of family men.

And jus we are en Case 3 cou 4—both in we could 6 Evenland.

Comparise

Moreov different f of prices a income, bu tries, invo All the

using the method aj ing, for in fied assum

Moreov times inst Oddland a

## Wantabili

Thus fa income, gi which the of dollars may cons clothing,

tures for physical more exact are  $\frac{S_1\phi_1}{F_1}$ 

Let us

are  $\frac{F_1}{F_1}$  the scale of the scale of

Be

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and the lower incomes, those of working-

Case 2 in Evenland taken as a yardstick, pare Cases 1 and 3, both in Oddland, so a yardstick to enable us to compare 2 and and then go on to 6, 8, etc. In this way ries of points on a corresponding curve for

## wo Countries Possible

an we thus compare wantabilities between and the same country under the same set inditions and subject only to differences in make comparison between the two counat prices as well as different incomes.

lculations are supposedly worked out by ps specified, food and rent. But the same ry other two sub-groups—food and cloththing and rent, as long as the three speci-

method may be applied to two different fferent places, using, say, 1927 instead of ead of Evenland.

## Any Commodity Group

urves of want constructed relate to total tively the "law of diminishing utility" by alue of a dollar diminishes as the number me increases. But by similar methods we lity curves for the sub-groups, food, rent,

group, for instance. The money expendi-1 and 3 were  $S_1 \phi_1$  and  $S_3 \phi_3$ ; while the hat we first called "pounds," but what, escribed as an index of food consumption—

te corresponding marginal wants,—*i.e.*, for found to be  $W_1 F_1$  and  $W_3 F_3$ . These last ig to food, the first pair being "physical" thereof) and the second pair being their