

Pryme was mistaken in stating that the lectures began only in 1806. We are told by Stewart's editor, Mr. Hamilton, that a separate course of lectures on Political Economy was delivered in the winter of 1800 and that these lectures constituted "the only prelections of the kind at that time accessible to the youth of Britain."<sup>1</sup> Lord Cockburn states that "the opening of these classes made a great sensation. The mere term Political Economy made most people start."

Students flocked to Stewart's course from all parts of Great Britain and he counted among his auditors many who were later to achieve great distinction. Among them were Lord Lansdowne, Lord Semple, Lord Cochrane, Lord Calthorpe, Lord Cuninghame, Lord Brougham, the Earl of Lauderdale, Viscount Palmerstone, Sir Henry Jardine, Jeffrey Drummond, Sidney Smith and Francis Horner. As Sir James Mackintosh tells us: "without derogating from his writings it may be said that his disciples were among his best works." His lectures continued up to the year 1809-10.

In the meantime, the first titular chair was created in 1805 when Malthus became professor of History and Political Economy at the East India College at Haileybury near London in 1805, although formal instruction in the subject did not begin until 1807.

When the Political Economy Club was founded in 1821, George de la Pryme of Cambridge and Dr. Whately of Oxford were elected under the rule which was framed to admit as honorary members teachers of Political Economy at the leading universities.<sup>2</sup> So far as can be learned, however, there were no formal professorships of Political Economy at that time. Professor Pigou, who has been kind enough to inform us that the chair of Political Economy was not founded at Cambridge until 1863, adds: "There was something corresponding to it which was held by Pryme in 1820." And we know that at Oxford the Drummond chair of Political Economy was created in 1825 when Senior was elected to fill the position. Mr. Henry Higgs writes to us: "I

<sup>1</sup> *The Collected Works of Dugald Stewart*, ed. by Hamilton, vol. x, 1858, xlviii.

<sup>2</sup> *Political Economy Club, Minutes and Proceedings, Roll of Members and Questions Discussed*, Vol. VI (1921). The names are given on p. 368. The editor, Mr. Henry Higgs, states on page xvii: "The professors of Political Economy at Oxford and Cambridge were *ex officio* honorary members at the outset."