

COTTON PRICES

MONDAY, MARCH 16, 1936

UNITED STATES SENATE
SUBCOMMITTEE OF THE COMMITTEE ON
AGRICULTURE AND FORESTRY
WASHINGTON, D. C.

The subcommittee met, pursuant to adjournment, at 10 o'clock a. m., in the room of the Committee on Agriculture and Forestry, room 224 Senate Office Building, Senator Ellison S. Senter (chairman of the subcommittee) presiding.

Present: Senators Smith, chairman of the subcommittee; Clayton, Freeman, Marshall, and Marsh.

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STATEMENT OF ARTHUR R. MARSH, FORMER PRESIDENT AND NOW MEMBER OF THE NEW YORK COTTON EXCHANGE, NEW YORK CITY--Read

Mr. Chairman, may I venture to suggest, in the interest of as speedy a conclusion of my testimony as possible, that the committee permit me to proceed without taking up the history of detail that naturally will occur to the committee or ask questions about, postponing those questions until I have completed my testimony?

Senator Smith. I had hoped that that might be done in the first instance. The only difficulty I see and perhaps that may be obvious, is that a statement might be made that some one might desire to challenge. I shall ask that whoever challenges any statement that you may make may just note the challenge, and then he may refer to it after you have finished your statement.

Senator Rawsmann. I think it would expedite the business if we adopt the plan that you have suggested, Mr. Chairman.

Senator Smith. I will ask you to proceed, and I will ask the committee to refrain from asking questions until you conclude, with the privilege to anyone to challenge statements.

Mr. Marsh. Thank you, Mr. Chairman. I think that will expedite the hearing.