WWA 275 27 415m2 69TH CONGRESS) HOUSE OF REPRESENTATIVES DOCUMENT 2d Session No. 555 EXPENSES OF LOANS AND EXPENDITURES FROM PAYMENTS OF FOREIGN LOANS LETTER FROM THE SECRETARY OF THE TREASURY TRANSMITTING REPORTS ON EXPENSES OF LOANS AND EXPENDITURES FROM REPAYMENTS OF FOREIGN LOANS THROUGH THE FISCAL YEAR ENDED JUNE 30, 1926

DECEMBER 6, 1926.—Referred to the Committee on Ways and Means and ordered to be printed

> TREASURY DEPARTMENT, Washington, December 6, 1926.

The Speaker of the House of Representatives.

Sir: In accordance with the provisions of section 8 of the act of Congress approved April 24, 1917 (first Liberty bond act), and section 10 of the act of Congress approved September 24, 1917 (second Liberty bond act), as amended, I have the honor to submit herewith statements of approved expenditures under said acts through the fiscal year ended June 30, 1926.

I. EXPENDITURES FOR EXPENSES OF LOANS

Three appropriation accounts have been established on the books of the Treasury Department as follows:

1. Expenses of loans, act of April 24, 1917 (for expenses incurred prior to September 24, 1917).

2. Expenses of loans, act of September 24, 1917, as amended (for expenses incurred between September 24, 1917, and June 30,

3. Expenses of loans, act of September 24, 1917, as amended and extended (for expenses incurred from July 1, 1921).