

There were also received during the year obligations of the United States in the par amount of \$165,260,000 in payment of amounts due from foreign governments under funded debt agreements, of which \$29,000,000 was on account of principal and \$136,260,000 was on account of interest. These obligations have been canceled and retired and the public debt reduced accordingly.

An identical report is being submitted to the President of the Senate.

Respectfully,

A. W. MELLON,
Secretary of the Treasury.

EXPENDITURES UNDER THE APPROPRIATION "EXPENSES OF LOANS,
ACT SEPTEMBER 24, 1917, AS AMENDED AND EXTENDED"

This statement includes expenditures for the period July 1, 1925, to June 30, 1926, on account of issues made subsequent to June 30, 1924, and amount advanced to the Postmaster General.

Expenditures other than through Federal reserve banks

Personal services.....	\$157,017.66
Stationery and office supplies.....	5,847.88
Scientific and educational.....	209.87
Sundry supplies.....	7,743.61
Telegraph.....	12,531.68
Telephone.....	336.52
Travel expenses.....	2,713.37
Transportation of things.....	563.08
Engraving and printing.....	56,251.07
Heat, light, power, and electricity.....	321.72
Special and miscellaneous.....	¹ 30,200.00
Furniture and fixtures.....	1,181.85
Total.....	274,918.31

Expenditures through Federal reserve banks

Banks	Personal services	Stationery and office supplies	Printing and binding	Telegraph	Telephone	Postage	Special and miscellaneous	Total
Atlanta.....	\$5,239.17	\$45.52	\$274.34			\$550.00		\$6,109.03
Boston.....	6,436.00	10.64	550.86		\$29.60	235.89		7,262.99
Chicago.....	5,013.11		1,496.88	\$4.43	19.85	2,402.39		8,936.66
Cleveland.....	13,553.08	1,033.51	941.57	426.78	23.16	1,330.05	\$26.47	17,334.62
Dallas.....	6,747.00	17.18	724.69	131.35	5.95	108.61	1.00	7,735.78
Kansas City.....	5,675.04	9.44	507.62	42.33	55.97	83.79		6,374.19
Minneapolis.....	11,181.85	336.87	1,552.01	185.25	234.15	725.00	1.00	14,216.13
New York.....	12,983.43	110.58	1,877.80	304.58		7.22	138.42	15,422.03
Philadelphia.....	8,819.40		1,120.16					9,939.56
Richmond.....	6,112.50		432.50			429.83		6,974.83
St. Louis.....	11,309.50	69.05	797.20	13.54	1.05	77.19		12,267.53
San Francisco.....	3,824.75	14.98	781.26	100.10	144.34	428.80		5,294.23
Total.....	96,894.83	1,647.77	11,056.89	1,208.36	514.07	6,378.77	166.89	117,867.58

SUMMARY, FISCAL YEAR 1926

Total other than through Federal reserve banks.....	\$274,918.31
Total through Federal reserve banks.....	117,867.58
Total approved expenditures.....	392,785.89

¹ Advanced to the Postmaster General under the deficiency appropriation act approved Nov. 4, 1918, "to meet the expenses of the Post Office Department for clerical services and other necessary expenditures in connection with the distribution, sale, and keeping of accounts of war-savings and thrift stamps."