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EXPENSES OF LOANS

LETTER

FROM

THE SECRETARY OF THE TREASURY

TRANSMITTING

STATEMENTS OF APPROVED EXPENDITURES UNDER THE PROVISIONS OF SECTION 8 OF THE FIRST LIBERTY BOND ACT AND SECTION 10 OF THE SECOND LIBERTY BOND ACT ON ACCOUNT OF EXPENSES OF LOANS THROUGH THE FISCAL YEAR ENDED JUNE 30, 1924

DECEMBER 3, 1924.—Referred to the Committee on Ways and Means and ordered to be printed

TREASURY DEPARTMENT,
Washington, December 1, 1924.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: In accordance with the provisions of section 8 of the act of Congress approved April 24, 1917 (first Liberty bond act), and section 10 of the act of Congress approved September 24, 1917 (second Liberty bond act), as amended, I have the honor to submit herewith statements of approved expenditures under said acts on account of expenses of loans through the fiscal year ended June 30, 1924.

Three appropriation accounts have been established on the books of the Treasury Department as follows:

1. Expenses of loans, act of April 24, 1917 (for expenses incurred prior to September 24, 1917).
2. Expenses of loans, act of September 24, 1917, as amended (for expenses incurred between September 24, 1917, and June 30, 1921).
3. Expenses of loans, act of September 24, 1917, as amended and extended (for expenses incurred from July 1, 1921).

Appropriation "Expenses of loans, act of April 24, 1917"

As charges against this appropriation there had been expended to June 30, 1922..... \$3, 061, 824. 98

Details of such expenditures are contained in report made to the Congress on December 4, 1922. No adjustments have since been made.