

# Central Power Company

(Controlled by Middle West Utilities Company.)

CENTRAL Power Company operates in the central part of Nebraska in the vicinity of Grand Island and Kearney in a territory enjoying exceptional railroad facilities and situated mainly in the fertile agricultural valleys of the Platte River and its tributaries. It also serves Nebraska City and vicinity, in the eastern part of the state. A total of 28 communities are served directly by Central Power Company, in addition to 14 served indirectly through other companies. The estimated population served directly is 61,000 and a population of 6,800 is served indirectly. The number of electric customers served is about 12,000 and the number of gas customers is 7,600.

Capitalization at June 30, 1928:

CAPITAL STOCK	
Common Stock .....	\$2,606,600
Preferred Stock .....	1,130,200
FUNDED DEBT	
First 5s of 1957, Series D .....	3,377,800

## COMMON STOCK

Outstanding  
June 30, 1928 **\$2,606,600**

(All owned by Middle West Utilities Company.)

## PREFERRED STOCK

Outstanding  
June 30, 1928 **\$1,130,200**

Amount Authorized: \$2,000,000. Outstanding June 30, 1928: \$1,130,200.

Dividends: Cumulative, and payable quarterly, at the rate of 7% per annum, on January, April, July and October 15, to holders of record on last day of preceding month.

Voting Rights: Has full voting power.

Preference: Has preference as to assets and dividends.

## FIRST MORTGAGE 5s OF 1957, SERIES D

Outstanding  
June 30, 1928 **\$3,377,800**

Title of Issue: First Mortgage Gold Bonds, Series D.

Date Issued: July 1, 1927. Date Due: July 1, 1957.

Amount Authorized: Open mortgage. Outstanding June 30, 1928: \$3,377,800.

Redeemable: As a whole or in part, at any time, upon 30 days' published notice at the following prices and accrued interest: on or before June 30, 1932 at 105; after June 30, 1932, but on or before June 30, 1937 at 103; after June 30, 1937, but on or before June 30, 1942 at

Income account for year ending December 31, 1927:

Gross Earnings .....	\$1,120,752.44
Operating Expenses and Taxes (Including Retirement Appropriation, \$39,513.36) .....	788,182.41
Net Operating Income .....	\$ 332,570.03
Other Income (Net) .....	3,972.86
Gross Income .....	\$ 336,542.89
Interest on Funded Debt .....	151,775.80
	\$ 184,767.09
Miscellaneous Interest, Amortization, etc. ....	38,192.38
Net Income .....	\$ 146,574.71
Dividends Paid and Accrued on Preferred Stock .....	70,535.50
Balance to Surplus .....	\$ 76,039.21

For twelve months ending June 30, 1928, earnings were as follows:

Gross operating revenues .....	\$1,310,808.48
Net after taxes, interest and retirement provision .....	203,584.41

Redeemable: At any time upon 30 days' notice at \$110 per share and accrued dividends.

Transfer Offices: Middle West Stock Transfer Company, Chicago; Security Transfer and Registrar Company, New York.

Registrars: Continental National Bank and Trust Company of Chicago; Bankers Trust Company, New York.

102½; after June 30, 1942, but on or before June 30, 1947 at 102; after June 30, 1947, but on or before June 30, 1952 at 101; after June 30, 1952, but on or before June 30, 1956 at 100½; after June 30, 1956 at 100.

Security: A first mortgage on all property of the company.

Maintenance and Renewal Fund: The Mortgage provides that during each calendar year so long as any bonds shall be outstanding the Company shall set aside as a Maintenance, Replacement and Depreciation Fund a sum that shall not be less