

# Michigan Gas and Electric Company

(Controlled by Middle West Utilities Company.)

**M**ICHIGAN Gas and Electric Company serves 32 communities, 26 with electricity and nine with gas. Part of the territory is located in the iron country of northern Michigan, and part in a prosperous farming and manufacturing section in the southern part of the state.

The population served is approximately 54,000. The electric customers served by the Company number 12,000 and the Company has about 8,300 gas customers.

Capitalization at June 30, 1928:

## CAPITAL STOCK

Common Stock .....	\$1,556,000
6% Preferred Stock .....	400,000
7% Prior Lien Stock .....	931,100

## FUNDED DEBT

First 6s of 1943, Series A .....	1,734,800
First 5s of 1956, Series B .....	661,000

## COMMON STOCK

(All owned by Middle West Utilities Company.)

### SIX PER CENT PREFERRED STOCK (\$100 par value)

Outstanding  
June 30, 1928 **\$1,556,000**

*Amount Authorized:* \$400,000. *Outstanding June 30, 1928:* \$400,000.

*Dividends:* Cumulative, and payable quarterly, at the rate of 6% per annum, on February, May, August, November 1, to holders of record on fifteenth of preceding month.

*Voting Rights:* Has no voting power except when dividends due remain unpaid for 60 days, and as provided by statute.

*Preference:* Has second preference as to assets and dividends.

Outstanding  
June 30, 1928 **\$400,000**

*Redeemable:* At any time at \$105 per share and accrued dividends, and at par on September 20, 1934, unless corporate existence shall be renewed for additional thirty years, in which case stock shall be redeemable at par on September 20, 1964.

*Transfer Office:* Middle West Stock Transfer Company, Chicago.

*Registrar:* Central Trust Company of Illinois, Chicago.

### SEVEN PER CENT PRIOR LIEN STOCK (\$100 par value)

Outstanding  
June 30, 1928 **\$931,100**

*Amount Authorized:* \$1,000,000. *Outstanding June 30, 1928:* \$931,100.

*Dividends:* Cumulative, and payable quarterly, at the rate of 7% per annum, on February, May, August, November 1, to holders of record on fifteenth of preceding month.

*Voting Rights:* Has no voting power except when dividends due remain unpaid for 60 days, and as provided by statute.

*Preference:* Has first preference as to assets and dividends.

*Redeemable:* As noted in description of Preferred Stock.

*Transfer Office:* Middle West Stock Transfer Company, Chicago.

*Registrar:* Central Trust Company of Illinois, Chicago.

### FIRST MORTGAGE 6s OF 1943, SERIES A

Outstanding  
June 30, 1928 **\$1,734,800**

*Title of Issue:* First Mortgage and Refunding Gold Bonds, Series A.

*Date Issued:* September 1, 1923. *Date Due:*

September 1, 1943.

*Amount Authorized:* Open mortgage. *Outstanding June 30, 1928:* \$1,734,800.