

Eighty-Four William Street Corporation

(Controlled by National Public Service Corporation.)

EIGHTY-FOUR William Street Corporation is a real estate holding company owning and operating the building at 84 William Street, New York City.

Its capitalization, at June 30, 1928, consisted of 5,000 shares of common stock without par

value (paid-in value \$5,000) all owned by National Public Service Corporation; 5,000 shares of \$7 Dividend Preferred Stock without par value (paid-in value \$5,000) all owned by National Public Service Corporation; and \$1,575,000 in First Mortgage Real Estate Bonds.

Florida West Coast Ice Company

(Controlled by National Public Service Corporation.)

FLORIDA West Coast Ice Company, chartered in Florida, supplies ice to St. Petersburg, Tarpon Springs, Clearwater and to six other Florida communities. The Company owns ten ice making plants.

Capitalization at June 30, 1928:

CAPITAL STOCK:	
Common Stock without par value (50,000 shares)	\$1,200,000.00
FUNDED DEBT:	
First 6s of 1946	1,855,000.00

Outstanding June 30, 1928 **50,000 shares**

COMMON STOCK (without par value)

(Paid-in Value \$1,200,000.00. All owned by National Public Service Corporation.)

FIRST 6s OF 1946

Outstanding June 30, 1928 **\$1,855,000**

Title of Issue: First Mortgage Sinking Fund Twenty-Year Six Percent Gold Bonds, Series A.

Date Issued: December 1, 1926. *Date Due:* December 1, 1946.

Amount Authorized: \$10,000,000. *Outstanding June 30, 1928:* \$1,855,000.

Redeemable: At any time as a whole or in part upon thirty days notice, at 103 and accrued interest, to and including November 30, 1935; and at 102¾ to and including November 30, 1936, reducing ¼% on each December 1 thereafter up to maturity.

Security: A direct first mortgage on all plants and properties owned by the Company.

Sinking Fund: Semi-annual payments are provided for in the Trust Indenture, which are to be applied first to the payment of interest on outstanding Series A bonds and the balance to retirement of Series A bonds by purchase or call. These

payments, it is estimated, will retire at least 40% of the Series A bonds by maturity.

Maintenance and Renewal Fund: Company covenants that it will expend in each year not less than 14% of gross operating revenues for maintenance, renewals, and replacements; for retirement, by Sinking Fund or otherwise, of First Mortgage Bonds; and for additions to property for which no Bonds can be authenticated or cash withdrawn.

TRUSTEES: Guaranty Trust Company of New York, N. Y. and The Central National Bank and Trust Company of St. Petersburg, Fla. *INTEREST PAYABLE:* June and December 1 at office or agency of the Company. *DENOMINATION:* Coupon, \$500 and \$1,000 interchangeable. *REGISTRATION:* May be registered as to principal. *TAX PROVISIONS:* Company pays Normal Federal Income Tax up to 2%, and will reimburse resident holders for Pennsylvania, California, Connecticut, Maryland, Massachusetts, and District of Columbia taxes not exceeding the personal property or income taxes in effect in those States on December 1, 1926.