

**SINKING FUND DEBENTURES OF 1946**

Outstanding  
June 30, 1928 **\$4,846,500**

*Title of Issue:* Twenty-Year Six Percent Sinking Fund Gold Debentures.

*Date Issued:* February 1, 1926. *Date Due:* February 1, 1946.

*Amount Authorized:* \$5,000,000. *Outstanding June 30, 1928:* \$4,846,500.

*Redeemable:* On the first day of any month on thirty days' notice as a whole or in part at 105 and interest, reducing  $\frac{1}{4}\%$  for each year elapsed from January 31, 1926 up to maturity.

*Sinking Fund:* Company will retire through a Sinking Fund \$50,000 principal amount of these Debentures every six months beginning February 1, 1927, which will be sufficient to retire about 38% of the entire issue before maturity.

*Privilege of Exchange:* National Public Service Corporation will exchange for these Debentures its Class A Common Stock with cash adjustment of accrued interest on the Debentures and accrued dividends on the Class A Common Stock at the rate of 30 shares of Class A Common Stock for each \$1,000 principal amount of Debentures during

the year ending April 30, 1929.

*Security:* A direct obligation of the Company, which agrees that it will not issue any bonds, debentures, notes or other obligations payable more than twelve months from the date of issuance thereof, other than purchase money obligations, First and Refunding Mortgage Bonds, and underlying bonds to be deposited under the First and Refunding Mortgage, if upon notice holders of one-third in amount of the Debentures outstanding shall object thereto.

TRUSTEE: Philadelphia Trust Company, now Fidelity-Philadelphia Trust Company, Philadelphia, Pa. INTEREST PAYABLE: February and August 1 at offices of Trustee and The New York Trust Company. DENOMINATION: Coupon \$500 and \$1,000. REGISTRATION: May be registered as to principal. TAX PROVISIONS: Company pays Normal Federal Income Tax up to 2%. Connecticut, Pennsylvania and California Personal Property Tax not exceeding 4 mills per annum, Maryland not exceeding  $4\frac{1}{2}$  mills per annum, District of Columbia not exceeding 5 mills per annum, and Massachusetts Income Tax on the interest thereon not exceeding 6%, refundable to resident holders, in those States upon sixty days' notice, as provided in the Indenture.

**SOUTHSIDE VIRGINIA POWER COMPANY  
FIRST 5s OF 1956, SERIES A**

Outstanding  
June 30, 1928 **\$2,000,000**

*Title of Issue:* First Mortgage Five Percent Gold Bonds, Series A.

*Date Issued:* February 1, 1926. *Date Due:* February 1, 1956.

*Amount Authorized:* Mortgage closed. *Outstanding June 30, 1928:* \$2,000,000.

*Redeemable:* At face amount and accrued interest at any time upon thirty days' notice.

*Security:* First closed mortgage on the entire property of the former Southside Virginia Power

Company, now owned by Virginia Public Service Company, of which this is an underlying obligation.

*Provisions of Issue:* Mortgage closed by provision of mortgage of Virginia Public Service Company.

TRUSTEE: The Bank of America, National Association, New York, N. Y. INTEREST PAYABLE: February and August 1 at offices of Trustee. DENOMINATION: Coupon, \$1,000 and multiples thereof. REGISTRATION: May be registered as to principal. TAX PROVISION: Company pays Normal Federal Income Tax up to 2%.

**SOUTHSIDE VIRGINIA POWER COMPANY  
FIRST 5s OF 1929, SERIES B**

Outstanding  
June 30, 1928 **\$1,400,000**

*Title of Issue:* First Mortgage Five Percent Gold Bonds, Series B.

*Date Issued:* February 1, 1926. *Date Due:* January 1, 1929.

*Amount Authorized:* Mortgage closed. *Outstanding June 30, 1928:* \$1,400,000.

*Redeemable:* At par on any interest date upon thirty days' notice.

*Security:* First closed mortgage on the entire property of the former Southside Virginia Power Company, now owned by Virginia Public Service Company, of which this is an underlying obligation.

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*Provisions of Issue:* Mortgage closed by provision of mortgage of Virginia Public Service Company.

TRUSTEE: The Bank of America, National Association, New York, N. Y. INTEREST PAYABLE: Non-interest bearing to January 1, 1927, and from January 1, 1927, to January 1, 1928, at  $2\frac{1}{2}\%$ , and from January 1, 1928 until paid at the rate of 5% per annum, payable January 1 and July 1 at offices of Trustee. DENOMINATION: Coupon, \$1,000 and multiples. REGISTRATION: May be registered as to principal. TAX PROVISION: Company pays Normal Federal Income Tax up to 2%.