

# Public Service Company of New Hampshire

(Controlled by New England Public Service Company.)

**P**UBLIC Service Company of New Hampshire serves 75 communities with electricity and 5 with gas, comprising a population of approximately 203,000. The Company has 42,460 electric and 11,410 gas customers. Manchester, Nashua, Keene and Laconia are the largest of the communities in which the Company operates.

In December, 1927, the properties of Southern New Hampshire Hydro Electric Corporation and of Conway Electric Light and Power Company were acquired.

Capitalization at June 30, 1928:

**CAPITAL STOCK:**

Common Stock without par value (100,000 shares)	\$4,074,462
\$6 Series Preferred Stock without par value (52,615 shares)	5,261,500
\$5 Series Preferred Stock without par value (1,591 shares)	159,100

**FUNDED DEBT:**

First and Ref. 5's of 1956 Series A	3,650,000
4½'s of 1957 Series B	1,800,000

*Underlying*

Manchester Tr. Lt. & Pr. First & Ref. 5's of 1952	4,224,500
Manchester Tr., Lt. & Pr. First & Ref. 7's of 1952	822,000

**COMMON STOCK (without par value)**

(Paid-in Value \$4,074,462. All owned by New England Public Service Company.)

Outstanding June 30, 1928 **100,000 shares**

**PREFERRED STOCK, \$6 DIVIDEND SERIES (without par value)**

Outstanding June 30, 1928 **52,615 shares**

*Amount Authorized:* All series Preferred Stock: 400,000 shares. *Outstanding June 30, 1928:* (\$6 Dividend Series) 52,615 shares. (Paid-in Value \$5,261,500.)

*Dividends:* Cumulative, and payable quarterly, at the rate of \$6 per share per annum, on March, June, September and December 15 to holders of record at close of preceding month.

*Voting Rights:* Has no voting rights except when dividends are more than \$3 per share in arrears.

*Preference:* Has preference as to assets and dividends over common stock. Entitled to \$100 in

Income account for the year ending December 31, 1927:

Gross Earnings, Including Merchandise Sales	\$3,970,472.50
Operating Expenses and Taxes, (Including Retirement Appropriation, \$308,113.49)	2,440,522.07
Net Earnings	\$1,529,950.43
Interest on Funded Debt	447,441.23
	\$1,082,509.20
General Interest, Amortization, Etc.	\$45,200.88
Interest Charged to Construction Credit	58,080.72      12,879.84

Net Income	\$1,095,389.04
Dividends on Preferred Stock	274,942.00

	\$ 820,447.04
Dividends on Common Stock	600,000.00

BALANCE	\$ 220,447.04
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Earnings for the twelve months ended June 30, 1928 were:

Gross Earnings*	\$4,227,444.26
Net income after taxes, interest and retirement provision*	1,135,947.81

\*Earnings of properties acquired Dec. 31, 1927 have been included for entire period.

liquidation and \$107.50 if liquidation is voluntary.

*Redeemable:* At any time on thirty days' published notice at \$107.50 per share and accrued dividends.

*Provisions of Issue:* No additional stock having preference over or equal rank with the Preferred Stock shall be created except upon the affirmative vote of holders of two-thirds of the outstanding Preferred Stock.

*Transfer Office:* New England Public Service Company, Augusta, Maine.

*Registrar:* Old Colony Trust Company, Boston, Massachusetts.

**PREFERRED STOCK, \$5 DIVIDEND SERIES (without par value)**

Outstanding June 30, 1928 **1,591 shares**

*Amount Authorized:* (All Series of Preferred Stock.) 400,000 shares. *Outstanding June 30, 1928:* (\$5 Dividend Series) 1,591 Shares. Paid in Value \$159,100.

*Dividends:* Cumulative, and payable quarterly, at the rate of \$5 per share per annum, on March, June, September and December 15 to stockholders of record at close of preceding month.