

Southwest Power Company

(Controlled by Middle West Utilities Company.)

SOUTHWEST Power Company, at June 30, 1928, served 43 communities with electric light and power, 3 with gas and 2 with ice, located mostly in eastern Oklahoma and western Arkansas including McAlester and Hartshorne, Oklahoma; and Fayetteville, Eureka Springs, Harrison, Huntington, and Booneville, Arkansas. Through the Company's subsidiary, Pittsburg County Railway Company, none of whose securities is outstanding with the public, street railway service is furnished in McAlester and interurban and freight service to Krebs, Hartshorne, and Haileyville, Oklahoma.

Subsequent to June 30, 1928, the Arkansas properties of Southwest Power Company were sold

to Southwestern Gas and Electric Company (see page 32), and its Oklahoma properties and all outstanding securities of Pittsburg County Railway Company were sold to Public Service Company of Oklahoma (see page 30). All securities of Southwest Power Company outstanding with the public were called for redemption.

Capitalization at June 30, 1928:

CAPITAL STOCK:	
Common Stock without par value (74,983 shares) all owned by Middle West Utilities Company	\$1,399,575
7% Cumulative Preferred Stock called for Redemption September 1, 1928	1,947,700
FUNDED DEBT:	
First 5s of 1957 called for Redemption September 1, 1928	4,080,000

United Utilities Company

(Controlled by Middle West Utilities Company.)

UNITED Utilities Company owns utilities properties in the northwestern corner of the state of Illinois. It is associated in operation with Illinois Northern Utilities Company.

Capitalization at June 30, 1928:

CAPITAL STOCK	
Common Stock (3,000 shares)	\$ 75,000
7% Preferred Stock	299,700
FUNDED DEBT	
First and Collateral Lien 7s of 1937	300,000

COMMON STOCK

Outstanding June 30, 1928 **3,000 shares**

(Paid-in Value \$75,000. All owned by Middle West Utilities Company.)

PREFERRED STOCK

Amount Authorized: \$300,000. Outstanding June 30, 1928: \$299,700.

Dividends: Cumulative, and payable semi-annually, at the rate of \$7 per share per annum, on May and September 1.

Voting Rights: Has voting power.

Preference: Has preference as to assets and dividends.

Redeemable: At any time at \$110 per share and accrued dividends.

Transfer Office: Middle West Stock Transfer Company, Chicago.

FIRST MORTGAGE AND COLLATERAL LIEN 7s OF 1937

Outstanding June 30, 1928 **\$300,000**

Title of Issue: First Mortgage and Collateral Lien Gold Bonds, Series A.

Date Issued: July 1, 1922. Date Due: July 1, 1937.

Amount Authorized: \$300,000. Outstanding June 30, 1928: \$300,000.

Redeemable: On 60 days' notice on July 1, 1932 or any interest date thereafter at 105 less 1% for each full year elapsed subsequent to and including July 1, 1932.

Security: A first mortgage on entire property of United Utilities Company.

Improvement Fund: 2% of bonds outstanding to be deposited each July 1; can be withdrawn to make improvements.

Provisions of Issue: Additional bonds may be issued for not to exceed 80% of actual and reasonable cost of improvements.

TRUSTEE: Continental National Bank and Trust Company of Chicago. INTEREST PAYABLE: January and July 1 at office of trustee. DENOMINATION: Coupon, \$100, \$500, \$1,000. REGISTRATION: May be registered as to principal. TAX PROVISION: Company pays normal Federal income tax up to 2%.