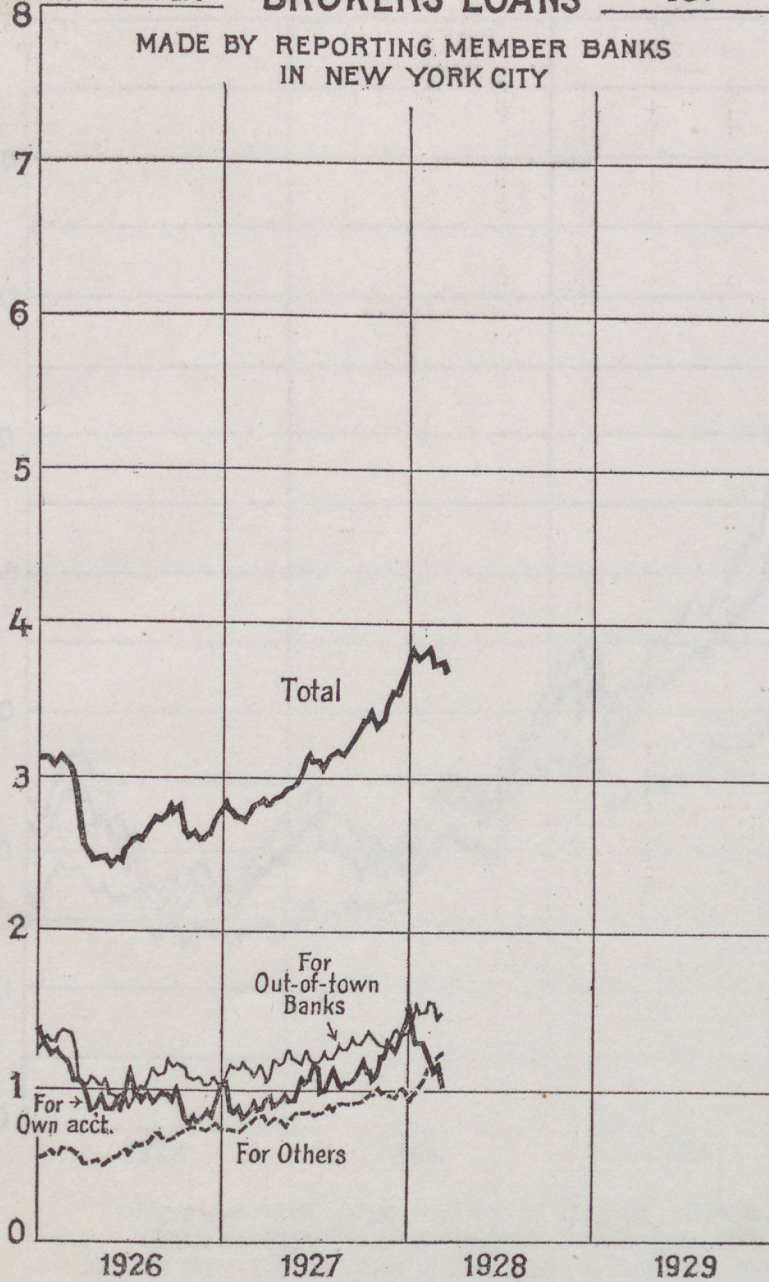
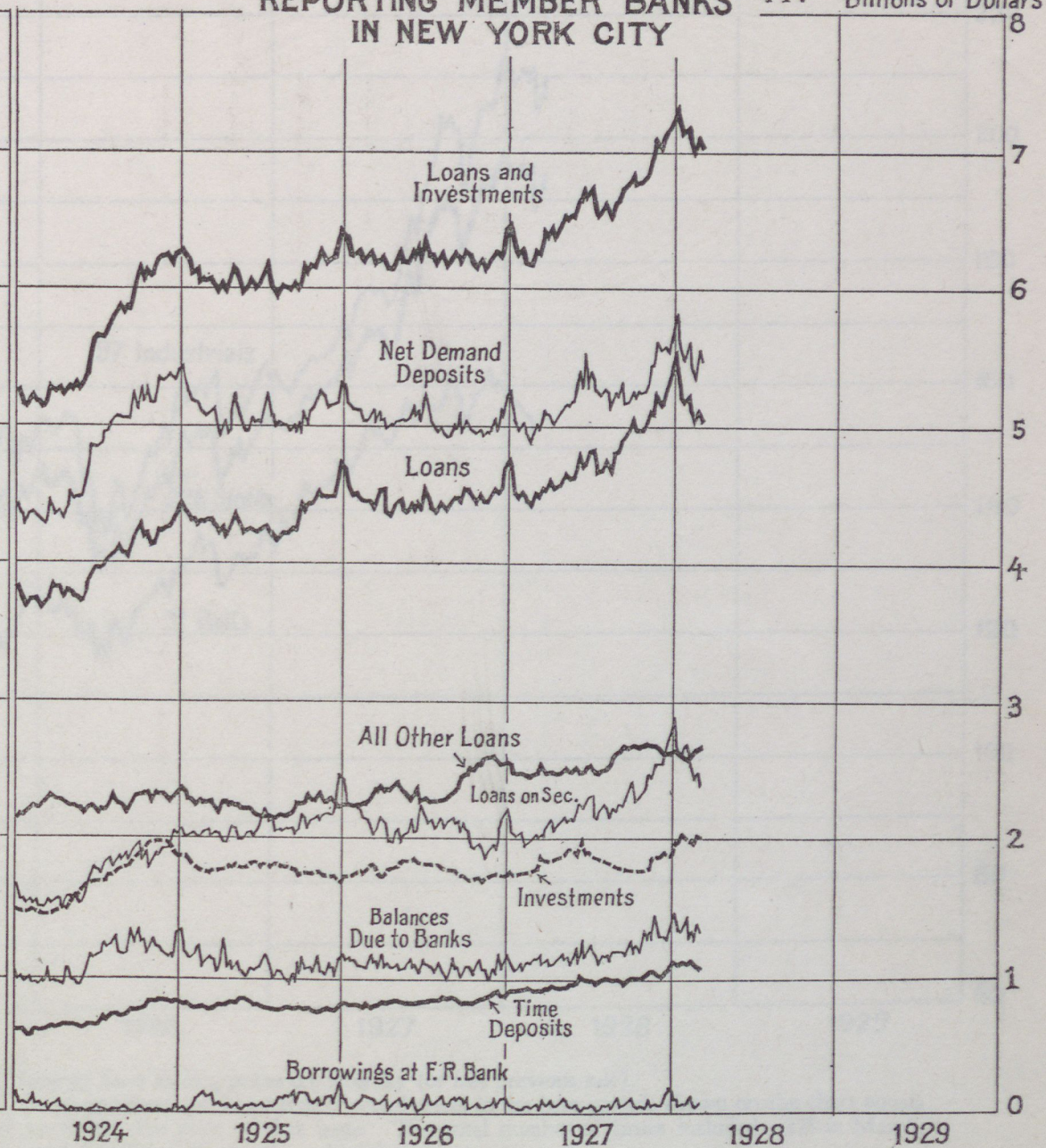


Billions of Dollars **BROKERS LOANS** 13.



**REPORTING MEMBER BANKS** 14. Billions of Dollars



These two charts are on the same scale. All figures are on weekly basis (Wednesday). Brokers' loans shown are loans (secured by stocks and bonds) made by weekly reporting member banks in New York City for their own account, for account of out-of-town banks (United States only), and for account of others. The figures shown on Chart 14 for loans on securities include both loans secured by United States Government obligations and loans secured by other bonds, stocks, and securities; they are inclusive of collateral loans made to brokers "for own account" as shown on Chart 13. Figures for investments include both United States Government securities and other bonds, stocks, and securities.