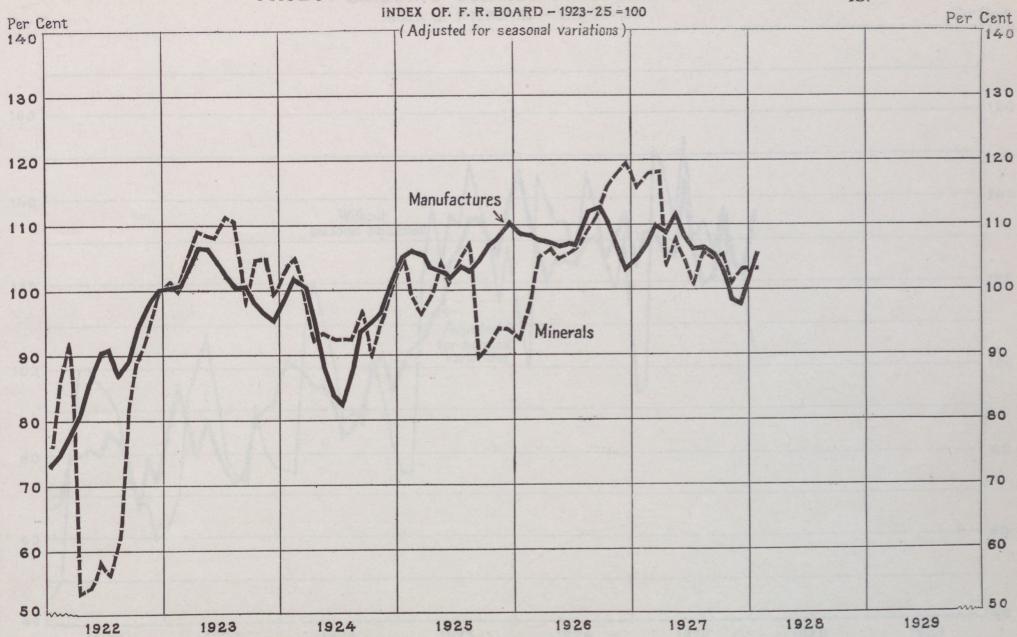


18.



The index of production of manufactures includes 12 groups of industries and about 45 individual lines representing about 80 per cent of the total value added by manufacture; the index of production of minerals includes 8 different lines representing about 77 per cent of all mineral production. These indexes were described in the Federal Reserve Bulletins for February and March, 1927. See also note to Chart 17.