

deposits; the study of this question will likewise constitute the chief concern of the future "International Institute for Mining Economics". It will have to be discussed at the International Congress that is to be taken place at Pretoria, South Africa, in 1929.

Negotiations are being carried on between German and international authorities with a view to securing for mining economics the importance it should possess in schools, in the administration, with the different economic alliances and international congresses, and to furthering their development on the lines indicated above.

B. Scientific Questions

We believe we ought, besides these practical ends, to establish as soon as possible certain leading principles for our future endeavours, without which a division of labour in view of a methodical synthesis of the results obtained would be frustrated. In order, therefore, to facilitate the future endeavours of the Association, and to secure, at the same time, a starting point of practical efficiency, our efforts should, in our opinion, be concentrated first of all upon the problems of the estimate and economical evaluation of such deposits as have as yet remained unexploited. This problem is known by the name of "Inventory of deposits".

The evaluation of the reserves of iron ore and coal, phosphate and pyrites furnished by the Geological Congresses of Stockholm 1910, Toronto 1913 and Madrid 1926, and the evaluations of gold reserves to be furnished by the future Congress of Pretoria may be considered as but imperfect tentatives in the field of geology.

Such attempts, however, at international co-operation, should be made use of for the purpose of establishing and developing a