

on April 9, 1924, by the first committee of experts appointed by the common (which plan is referred to in this agreement as the experts' plan) and facilitating the working of the experts' plan by putting into operation such additional arrangements as may hereafter be made between the German Government and the Allied Governments at the conference now being held in London, in so far as the same may lie within the respective spheres of action of the Reparation Commission and the German Government;

and the Reparation Commission, acting in virtue not only of the powers conferred upon it by the said treaty but also of the authority given to it by the Allied Governments represented at the said conference in respect of all payments by Germany dealt with in the experts' plan, but not comprised in Part I of the said treaty, hereby agree as follows:

The German Government undertakes to take all appropriate measures for carrying into effect the experts' plan and for ensuring its permanent operation, in particular—

1) It will take all measures necessary with a view to the promulgation and enforcement of the laws and regulations required for that purpose (especially laws on the bank, the German railways, and the industrial debentures) in the form approved by the Reparation Commission.

2) It will apply the provisions contained in Annex I hereto as to the contribution of the revenues assigned as security for the annuities under the experts' plan and other matters.

The Reparation Commission undertakes on its side to take all appropriate measures for carrying into effect the experts' plan and for ensuring its permanent operation, and in particular—

1) For facilitating the issue of the German loan contemplated in the experts' plan.

2) For making all financial and accounting adjustments necessary to give effect to the experts' plan.

The Reparation Commission and the German Government agree—

1) To carry into effect in so far as the same may lie within their respective spheres of action such additional arrangements as may hereafter be made between the German Government and the Allied Governments at the said conference now being held in London, including any provisions which may be agreed for carrying into effect the experts' plan or for the introduction of modifications of detail in the working of the said plan. The said additional arrangements when concluded shall be added in the form of a second schedule to this document and shall be identified by the signatures of two members of the Reparation Commission on behalf of that body and of two duly authorized representatives of the German Government.

2) Any dispute which may arise between the Reparation Commission and the German Government with regard to the interpretation either of the present agreement and its schedules or of the experts' plan or of the German legislation enacted in execution of that plan, shall be submitted to arbitration in accordance with the methods to be fixed and subject to the conditions to be determined by the London conference for questions of the interpretation of the experts' plan.

3) This provision shall be without prejudice to the arbitration clauses included in the experts' plan or in the said German legislation or in any of the annexes to the experts' plan.

If no agreement shall be reached at the London conference between the Allied Governments and the German Government for the purpose of carrying into effect the experts' plan, this agreement shall be void.

Witness my hand and seal for the Reparation Commission:

LOUIS BARTHOU.

JOHN BRADBURY.

SALVAGO RAGGI.

LEON DELACROIX.

Witness my hand for the German Government:

MARX.

LONDON, August 9, 1924.

