

10 per cent in the wheat acreage to a decrease of 6 per cent, it would appear that they are going in the right direction. Besides, you have a lot of prairie that is just coming into wheat in Kansas, or a lot of new ground. In view of that, a 6 per cent reduction in the acreage is a substantial contribution. Mr. McLaughlin, out in Nebraska, a State which produces only about half the quantity of wheat that is raised in Kansas, says that they have raised their winter planting.

Mr. AYRES. Did Mr. Mohler give any reasons for that reduction?

Mr. LEGGE. Not in detail. There are various things that contributed to it. One, of course, is the economic reason, with the price of wheat so absurdly low. Oklahoma has made a larger reduction relatively than Kansas. That is in the heart of the Winter Wheat Belt.

Mr. AYRES. Yes; but they can produce cotton and many things that we can not produce in the what-producing section of Kansas.

There is one other question: You made a very interesting statement a while ago to the effect that the relative price of wheat during this year has been about the same as in previous years—

Mr. LEGGE (interposing). Did I say that the price was about the same?

Mr. AYRES. That is what I understood you to say.

Mr. LEGGE. That is a mistake. I did not intend to say that.

Mr. AYRES. I may have misunderstood you. Was your statement with regard to the wheat purchased in prior months?

Mr. LEGGE. I was talking in quantities. I did not make any statement with reference to the price, except I said that the price now is 20 cents per bushel above the export parity, or what it would bring if it were shipped to the Liverpool market.

Mr. AYRES. Can you make a comparison of the price of wheat during the months of July, August, and September, of this year, with the price during the same months in 1929 and 1928?

Mr. LEGGE. They are very much lower than in either of those previous years. That is practically true of all commodity prices. Especially is that true when you make the comparison with 1929. As you may remember, we had a little excitement in wheat in the season of 1929, owing to a short production, which, it was thought, would wipe out the surplus. Some of the oldest men in the grain trade thought that it would wipe out the surplus.

Mr. AYRES. How much greater was the production of wheat in the United States in 1930 than it was in 1929?

Mr. LEGGE. Do you mean how much it increased?

Mr. AYRES. Yes.

Mr. LEGGE. Only about 40,000,000 bushels.

Mr. AYRES. How much was the production in 1930 over that of 1928?

Mr. LEGGE. It was less than the 1928 production. 1928 was a banner crop year. In 1928 the production was around 915,000,000 bushels.

Mr. AYRES. The world production in 1930 was about 30,000,000 bushels more than it was in 1929; is that correct?

Mr. LEGGE. No; I think it is rather more. The world production, so far as reported, exclusive of Russia and China is 5 per cent above the production of last year.