

willingly of their valuable hours ; and to the Delegates and staff of the Oxford Press, I would here tender my grateful thanks. My debt to Professors F. W. Taussig and Viner will be sufficiently obvious in the text.

I owe a special tribute to Professor D. B. Copland, whose interest and criticism were my greatest stimulus ; to Mr. C. H. Wickens, Commonwealth Statistician, who was always ready to produce and interpret statistics ; and to Mr. Keith Isles, whose criticism and help in reading proofs were invaluable.

G. L. W.

UNIVERSITY OF MELBOURNE,
January, 1930.