## TRADE BETWEEN 1900 AND 1913

## TABLE XXII

Reserves, Deposits, and Advances of all Banks<sup>1</sup>

Year.			Reserves. £ m.	Deposits. $\mathfrak{L}$ m.	Advances. £ m.	Ratio of reserves to deposits per cent.
1900			22.272	90.521	84.743	24.5
1901			19.781	91.487	88.239	21.6
1902			21.075	93.436	87.725	22.5 Gold moving out.
1903			20.021	91.757	88.224	21.8
1904			19.358	91.548	87.052	21.1
1905			21.490	98.143	85.157	21.9
1906			22.681	106.515	87.228	21.4 Gold moving out.
1907			23.711	112-698	94.223	21.04
1908			24.932	113.694	100.844	21.9
1909			26.298	117-758	97.693	22.3
1910			30.150	129.891	100.611	24.8
1911			33.471	143-447	112.766	23.3
1912			28.686	149.806	123.760	19.1 Gold moving out
1913			31.252	149.828	118-919	22.2

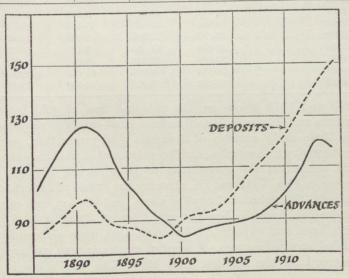


Fig. X. BANK DEPOSITS AND ADVANCES, 1888–1914

In millions sterling.

advances, succeeds to scarcity in the period between 1907 and 1912. Just as surely once more does the drain on gold stocks in

<sup>&</sup>lt;sup>1</sup> Summary of Australian Financial Statistics, Finance Bulletin, No. 11; Commonwealth Bureau of Census and Statistics.