

TABLE XXII

*Reserves, Deposits, and Advances of all Banks*¹

Year.	Reserves. £ m.	Deposits. £ m.	Advances. £ m.	Ratio of reserves to deposits per cent.
1900 . . .	22·272	90·521	84·743	24·5
1901 . . .	19·781	91·487	88·239	21·6
1902 . . .	21·075	93·436	87·725	22·5 Gold moving out.
1903 . . .	20·021	91·757	88·224	21·8
1904 . . .	19·358	91·548	87·052	21·1
1905 . . .	21·490	98·143	85·157	21·9
1906 . . .	22·681	106·515	87·228	21·4 Gold moving out.
1907 . . .	23·711	112·698	94·223	21·04
1908 . . .	24·932	113·694	100·844	21·9
1909 . . .	26·298	117·758	97·693	22·3
1910 . . .	30·150	129·891	100·611	24·8
1911 . . .	33·471	143·447	112·766	23·3
1912 . . .	28·686	149·806	123·760	19·1 Gold moving out.
1913 . . .	31·252	149·828	118·919	22·2

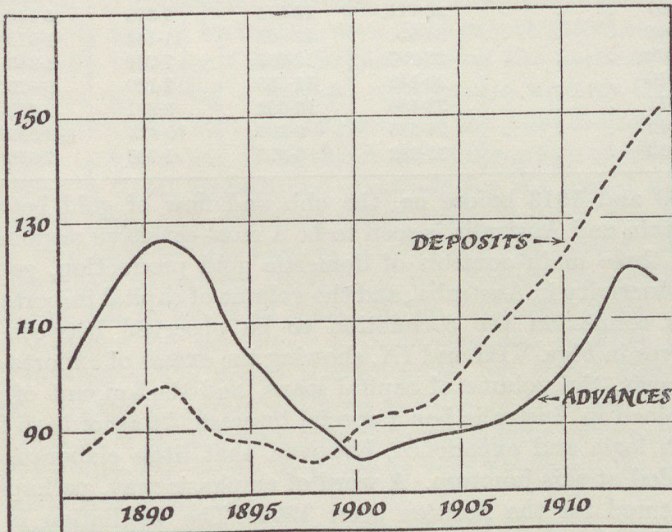


FIG. X. BANK DEPOSITS AND ADVANCES, 1888-1914
In millions sterling.

advances, succeeds to scarcity in the period between 1907 and 1912. Just as surely once more does the drain on gold stocks in

¹ Summary of Australian Financial Statistics, Finance Bulletin, No. 11; Commonwealth Bureau of Census and Statistics.