

the diminished surplus of British capital it is possible to tabulate with a high degree of accuracy the Australian borrowings, year by year, and to calculate with some certainty the amount of

TABLE XLVI

Numbers and Expenditure of Tourists in Australia

Year.	FIRST CLASS.		OTHER CLASSES.		Total. £ m.
	Number.	Amount. £ m.	Number.	Amount. £ m.	
1920	13,000	1·950	14,300	1·144	3·094
1921	10,000	1·500	11,000	0·880	2·380
1922	9,000	1·350	10,500	0·840	2·190
1923	9,000	1·350	10,000	0·840	2·190
1924	9,000	1·350	11,000	0·880	2·230
1925	10,000	1·500	11,000	0·880	2·380
1926	10,000	1·500	12,000	0·960	2·460
1927	10,000	1·500	13,000	1·040	2·540
1928	10,000	1·500	14,000	1·120	2·620

TABLE XLVII

Numbers and Expenditure of Australians Abroad

Year.	FIRST CLASS.		OTHER CLASSES.		Total. £ m.
	Number.	Amount. £ m.	Number.	Amount. £ m.	
1920	14,000	4·200	40,000	6·000	10·200
1921	11,000	3·300	33,000	4·950	8·250
1922	9,000	2·700	27,000	4·050	6·750
1923	9,000	2·700	27,000	4·050	6·750
1924	10,000	3·000	30,000	4·500	7·500
1925	10,000	3·000	32,000	4·800	7·800
1926	11,000	3·300	33,000	4·950	8·250
1927	12,000	3·600	34,000	5·100	8·700
1928	13,000	3·900	35,600	5·340	9·240

interest and dividend payments for which the Commonwealth is liable overseas.

The amount of interest payable on the public debt is calculable almost to the proverbial penny, that on municipal loans somewhat less exactly, and only in the case of the 'business' loans are hypothetical estimates at all necessary. For the calculation of the interest payable on this latter class of loans resort had to be made to estimates of the approximate average