loans on, 244; seasonal changes, 119; quotations of Aus. stocks, 108.

Exports, after 1880, 79 ff.; price levels, 97; and loans, 129, 134, 187, 196; and production, 196. See Trade.

Factors, of production and loans, 178. Federation, effects of, 104 ff.

Finance, Anglo-Australian, 47; after 1860, 40; F. Dillon Bell on, 48; early troubles, 9; Melbourne dominance after 1860, 40 (see Bank); Imperial, 155. See Contents.

Glasgow, City of, bank failure, 47.

- Gold, discoveries, 22 ff.; embargo on export, 216; Hawtrey on, 117 ff.; movements, 95, 125 (see Contents); after 1901, 132; after 1914, 185 ff.; return to, 214, 219 ff.; Mount Morgan, 44, 59; production, 34 ff.
- Gregory, T. E., on Bank of England, 14; on discount rate, 223; on return to gold, 216. See Foreword.
- Hawtrey, on causes of capital movements, 116 ff.; international credit, 116 ff.; exchange, 116 ff.

Immigration, 81, 210.

- Imports, and loans, 128 ff., 187, 195;
 capital goods after 1850, 32; after 1900, 198 ff.; excess of, 17, 118;
 price levels, 97. See Trade.
- Imperial finance, 155.

Income, 'disposable', 237.

- Indebtedness, balance of, 6, 141 ff., 160 ff., 193 ff., 211 ff.; estimates of public, 169 ff., 193 ff., 211 ff.; and wealth, 235 ff.
- Index, of prices, see Prices, Contents; of wages, 99, 137; of freight, 149, 204; of productivity, 238.

Industry and capital, 244.

- Inflation, after 1850, 27; war-time, 164, 188; Copland on, 188.
- Insurance, on imports, 150, 205; investments abroad by Aus. companies, 158, 211.
- Interest on public debt, 150, 205 ff., 251. See Indebtedness.

International Trade, see Trade.

Investments (see Capital), Australian, abroad, 158, 211; and tariff, 155.

Johnston, R. M., on borrowing, 226. Joint Stock Companies Act, 1862, 42.

- Keynes, J. M., on credit, 201; imports and loans, 199 ff.; return to gold, 214 ff.
- Knibbs, on price indexes, 98, 135.
- Land, bank policy and the, 13 ff.; booms, 7, 11 ff., 55 ff., 59; banks in 1890, 52, 63 ff.; rewards to, rent, 179; sales 1830-40, 11; after 1850, 27, 46.

Lehfeldt, on return to capital, 153.

Loans, argument for, 226; Aus. and U.S.A. c.f.d., 126; and imports, 128, 198; and govt. revenue, 234; and capital goods, 200; and standards of living, 231; and tariff policy, 249; 'business', 154, 225; classified, 1901, 155; diminishing returns from, 235; expenditure, 240; municipal, 208; regulation, xiii, 123; statistics, 47, 52, 93, 108 ff., 122, 153, 178; stoppage of, effects, 47, 52, 108, 111 ff., 174 ff., 243 ff. See Contents.

Marshall, Alfred; on imports, 141; capital export, 163; statistics, 172.

Melbourne, dominance in finance after 1860, 40, 46. Migration, assisted, 209.

Migration, assisted, 209.

Mining after 1860, 40 ff.

Monopoly, organization towards, 3 ff. Mount Morgan, 59.

Municipal loans, 155, 208.

New Zealand, after 1872, 74.

Overseas trade, see Trade.

- Pastoral industry, 45, 54, 57, 64; and banks, 58 n.
- Phillips and Wood, Peopling of Australia, 228.

Population and borrowing, 80, 247.

Port charges, 148.

- Price, A. G., on 1840 in S. Aus., 19.
- Prices, Copland on, 164 ff.; after 1830, 14; after 1870, 45; after 1880, 96 ff.; after 1900, 133 ff., 167, 189; changes in group (sectional), 31, 136, 232; metals, 106, 114. See Contents.
- Private capital, 158. See Capital.
- Productivity, fluctuations, 6 ff., index of, 238; and debt, 1890, 84; and exports, 196; after 1900, 238.
- Prosperity (see Booms), after 1872, 46; after 1880, 50; after 1906, 154.
- Public, debt, in 1870, 45 ff.; in 1887, 78 ff.; after 1900, 153 ff.; after

Freight, charges, 146, 203 ff.; index of, 149, 204; Viner on, 146 ff.