

of doing so will only be good if Governments do not take up large quantities of the available money for loans for other expenditure.

A great part of the present taxation is, however, imposed for the purpose of what are called social services, for the maintenance of the unemployed and for other purposes which have nothing to do with the war.

Taxation in this country per head of the population is higher than in any other country with which our Industries are in competition. This does not mean, of course, that each person in this country pays more than any person in any of the other countries concerned, but that the whole of the taxes levied divided by the number of people in the country gives a higher quotient.

The following table shows roughly, not how much each person in the different countries named does pay, but how much he would pay if the total taxes were evenly divided amongst all.

TAXATION PER HEAD (excluding Local Taxation).

Statement by the Chancellor of the Exchequer—4th November, 1930.

COUNTRY.	Population (latest estimate).	Estimated Taxation.	Date.	Taxation per head.
United Kingdom and Northern Ireland.	45,754,000	£718,080,000 (including tax on motor vehicles)	1930-31	£15 13s. 10-6d.
France	41,130,000	French francs 51,379,033,137 (including sinking fund taxes (actual) 1929).	1930-31	French francs 1,249 £10 2s. 0d.*
Germany	64,132,000 (excluding Saar).	R.M. 10,265,600,000 (excluding taxes levied by States).	1930-31	R.M. 160 £7 17s. 0d.*
Belgium	7,996,000	Belgian francs 8,309,690,000	1930	Belgian francs 1,039 £5 19s. 0d.*
Italy	41,488,000	Lire 17,914,000,000 ...	1930-31	Lire 431·7 £4 13s. 0d.*
United States of America.	123,309,000	\$3,702,000,000 (excluding States taxes).	1930-31	\$30 £6 3s. 0d.*

* Calculated at average rate of exchange for 1st nine months, 1930.

Taxes are not divided equally. Not only do some of the people pay most of the taxes, but to a great extent people who pay most of the taxes obtain no benefit from some of the purposes to which the taxes are applied. All benefit by Police protection,