

all ships of over 5 tons' burden registered in Iceland. In 1928 this tax brought in 44 thousand krónur.

The legacy duty is graduated and rises with the size of the legacy and the distance of kinship. Legacies to next of kin (widow, widower, children, and adoptive children), and also with certain restrictions, those left by will, are taxed at the rate of 1.25 per cent. for the first 1000 krónur, increasing by 0.25 per cent. for every thousand krónur up to 10 per cent. for that part of a legacy which exceeds 36 000 krónur. For legacies to grandparents and their children and to other more distant relatives, a tax of one per cent. is payable on the first 1000 krónur, rising by one per cent. for every additional thousand up to 50 per cent. on that part of a legacy which exceeds 40 000 krónur. In 1928 this duty aggregated 38 thousand krónur.

Various kinds of documents are liable to stamp duty, which is levied at the rate of one to ten per thousand. In 1928 this item of revenue amounted to 419 thousand krónur.

Light dues are levied at the rate of 25 aurar per ton, on all ships on arriving in Iceland from abroad. Fishing vessels stationed in Iceland and ships employed solely in the coastal trade pay this tax only once a year. In 1928 the light dues yielded 449 thousand krónur.

The motor vehicle tax which is imposed for the extra wear and tear of roads caused by these vehicles, amounted in 1928 to 58 thousand krónur, and is applied exclusively to the maintenance of the roads.

Perquisites include especially various judicial fees, and yielded in 1928 574 thousand krónur. Fees paid for letters of licence brought in 15 thousand krónur, and school fees to the State schools, 29 thousand krónur.

Sweets, fruit-juice, beer, and lemonade, when produced within the country itself, are subject to an excise duty equal to one-third of the customs duties payable on these commodities, if imported from abroad. And similarly, cigars, cigarettes, and coffee-substitutes of home manufacture are taxable at the rate of 50 per cent. of the import duties to which these articles are liable, in case they are brought from foreign countries. In 1928 the tax on this description of goods returned 106 thousand krónur.

Under *customs* are included taxes on exports, which in 1928 amounted to 1338 thousand krónur, and are in reality taxes on production.

In 1876 no customs were levied on any kind of imports whatever.