

ing on them may examine them. We set forth this fact, and the basis upon which it rests, each to interpret, accept or challenge, as he sees fit.

The purpose of the Exchange in issuing this booklet is to place before the investing public facts which may enable them to know more intimately the set-up of the securities in which they may be interested. It has no other object to serve. It advocates no one's securities. It judges none. It offers to accept for publication any pertinent facts which the sponsors of these securities may furnish.

The investing public who have contributed the capital to these vast enterprises are entitled to know these facts.

While the Exchange cannot assume responsibility for the completeness or accuracy of the data at its disposal it will be pleased to make any revisions that may be in order if brought to its attention.

New York City, June 15, 1930.