

**Squibb Building**  
(New York City)

First Leasehold 1944 Sinking Fund 6¼% Bond Certificates

**Amount:** \$4,500,000.

**Dated:** July 1, 1929.

**Maturity:** July 1, 1944.

**Interest:** January and July 1.

**Denominations:** \$1,000, \$500 and \$100.

**Taxes:** 2% Federal—Minn., Montana, Penn., Conn., Vermont, Calif., Oklahoma, Maryland, Dis. of Col., Mich., Colo., Kas., Ky., Wyoming, Nebraska, Virginia, New Hampshire, Mass.

**Redemption:** For Sinking Fund 101—otherwise 102.

**Trustee:** Straus National Bank & Trust Company.

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**Appraised:** Kenneth Slawson Hobbs, Inc., \$6,800,000.

**Assessed 1930:** Land, \$4,200,000; building not completed.

**Security:** Leasehold estates in plot of ground on the southeast corner of 58th Street & 5th Avenue, 118'9½" x 200', irregular, area 21,929 square feet—subleased by Obligor from an original lessee. Lease expires in 1950, with two 21-year renewals, ground rental, after 1932, to maturity of bonds, is \$295,000 per annum. Option to original lessee to purchase fee, after May, 1939, at an appraised value, but not less than \$4,915,000. Frederick Brown, president of original Lessee, guarantees to sub-lessee (Obligor on these certificates) performance of all the terms and provisions of the original lease, including purchase of fee. The site is improved with a 32-story stores, office and showroom building, completed within last few weeks. Building opened May 1, 1930. Property well situated, and rentals to date are approximately 50%, in addition to pending leases.

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**Allerton New York Corporation**

First Fee 5½% 1947 S. F. Bond Certificates

**Amount:** \$4,250,000; retired, \$116,500; outstanding, \$4,133,500.

**Dated:** January 1, 1927.

**Maturity:** January 1, 1947.

**Interest:** January and July 1st.

**Denominations:** \$1,000 and \$500.