Appraised: Fenimore C. Goode Co., Inc., \$3,185,000; Wm. Kennelly, Inc., \$3,125,000.

Assessed, 1930: \$2,125,000.

Security: Fee estate in land at the northeast corner of Fifth Avenue and 12th Street, 18,312 square feet and the 18-story office and store building erected thereon. Building contains about 300,000 square feet of floor space.

Earnings: The property subject to this mortgage is owned by the Midburn Realty Corporation, 52 William Street, New York City. We are advised that 17 of the eighteen floors are rented to reliable tenants in the publishing and in-surance business, all long-term leases. Since date of mortgage \$222,000 principal has been retired. The net earnings for 1929 amounted to \$192,130; interest charges \$105,-843, or 1.8 times earned.

## Woodbridge Building

## (100 William Street, New York City)

First Mortgage 53/4% 1941 Sinking Fund Gold Loan

Original amount: \$2,500,000-outstanding \$2,436,000. Dated: April 1, 1926.

Interest: April and October 1st.

**Denominations:** \$1,000 and \$500.

Redemption: 103 to April 1, 1930; then 102 to April 1, 1935; then 101 to April 1, 1940-thereafter at par.

Taxes: 2% Federal—Pennsylvania, Connecticut, Kansas, California, Maryland, Kentucky, District of Columbia, Michigan, Virginia, Massachusetts. Trustee: New York Trust Company.

Legal for Trust Funds in New York.

**Appraised:** 

Land by Brown Wheelock, Harris Vought & Co., Inc. \$1,865,000 Building, Clinton & Russell, Architects..... 2,450,000

\$4,315,000

Assessed 1930: \$2,600,000.

Security: 100 William Street Corporation owns the fee estate in the plot of ground fronting 121.7 feet on William Street, 145 feet on John Street and 163.7 feet on Platt Street-