

Wadsworth Building
(44-48 Cedar Street, New York City)

First Mortgage 6% 1953 Sinking Fund Gold Loan

Original amount: \$3,250,000—outstanding \$3,168,500.
Dated: August 1, 1924.
Maturity: August 1, 1953.
Interest: April and October 1st.
Denominations: \$1,000 and \$500.
Redemption: As a whole at 101—for sinking fund 103 to 1930; then 102 to 1940; then 101 to 1952.
Taxes: 2% Federal—Pennsylvania, Connecticut, California, Maryland, Kentucky, District of Columbia, Michigan, Virginia and Massachusetts.
Trustee: United States Mortgage & Trust Co.
 Legal for trust funds in New York.
Assessed 1930: \$3,800,000.
Appraised: William Kennelly, Inc., and S. Osgood Pell & Co. in excess of \$5,175,000.
Security: Cedar-William Street Corporation owns the fee estate in the plot of ground at the southwest corner of Cedar and William Streets, in the heart of the financial district, 167.3 feet on Cedar Street and 80.2 feet on William Street, total area 12,625 square feet, and the 18-story modern office building erected thereon, with a basement entrance to the subway. The building has a rentable area of 142,866 square feet.
Earnings: Year ended December 31, 1928—

Gross income	\$515,126.39
Taxes, operating expenses and insurance..	197,531.17
	\$317,595.22
Interest requirements	192,210.00
Times earned	1.65

Fuller Building
(New York City)

First Mortgage 1949 Sinking Fund 5½% Gold Loan

Amount: \$5,000,000.
Dated: January 1, 1929.
Maturity: January 1, 1949.
Interest: January and July 1st.