

Professional Center Building
(New York City)

First Mortgage Leasehold Sinking Fund Gold 7%

Amount: \$1,000,000.
Dated: July 1, 1927.
Maturity: July 1, 1947.
Interest: January and July 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—District of Columbia, Massachusetts income and any State taxes.
Redemption: 105 to 1937; decreasing ½% each year thereafter.
Trustee: Fulton Trust Co. of New York.
Appraised:

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|--------------------------------------|-------------|
| Horace S. Ely & Co. | \$1,500,000 |
| Fred T. Ley, completed building..... | 1,508,000 |

Assessed 1930:

| | |
|-------------------------|-------------|
| Land | \$1,300,000 |
| Land and building | 2,400,000 |

Security: Leasehold estate extending twenty-one years from May, 1927, with two 21-year renewal privileges, covering the ground at the northeast corner of Sixth Avenue and 57th Street, and the 18-story professional and store building erected thereon, completed in May, 1928.

Earnings: Building about 60% rented, present signed leases total \$300,000 and income therefrom is sufficient to cover bond interest. Building now owned by Champion Securities Corporation, which represents minority stock of A-C Spark Plug Company, which is in turn controlled by General Motors.

New York Athletic Club
(New York City)

First and General Mortgage 1946 Sinking Fund 6% Bonds

Amount: \$6,250,000 (\$1,250,000 retired by release of parcel)—\$5,000,000 outstanding.
Dated: October 1, 1926.
Maturity: October 1, 1946.
Interest: April and October 1st.
Denominations: \$1,000, \$500 and \$100.
Taxes: 2% Federal—Pennsylvania 4 mills, Massachusetts 6% income.