

Redemption: For sinking fund at 101; otherwise at 102½.

Trustee: Walter S. Klee.

Appraised:

New Clubhouse	\$7,250,000
Travers Island properties.....	1,022,366
Furniture and Furnishings.....	750,000

Total of properties now under mortgage.. \$9,022,366

Assessed 1930:

Manhattan Parcel	\$5,250,000
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Security: (1) Fee estate in entire block front on the east side of Seventh Avenue, between 58th and 59th Streets, 200.10 on Seventh and 100 feet on 59th, across from Central Park, and the new 22-story clubhouse erected thereon in 1929, completely furnished.

(2) Fee estate in the so-called Travers Island ground and country club located in Pelham, Westchester County, New York, covering about 17 acres of ground with riparian rights. This parcel, however, is to be released when the bonded indebtedness is reduced to \$4,000,000.

Note: The mortgage originally covered the equity in the old clubhouse site at 6th Avenue and 59th Street, which made the mortgage to that extent a general or second mortgage. This parcel has now been released, and bonds to the extent of \$1,250,000 representing its release value have been redeemed, thus making the existing mortgage a first mortgage.

Equity: These bonds are followed in lien by \$1,000,000 Second Mortgage 7s, due in 1938.

Earnings: The Club is a fraternal organization, in existence 62 years, with a total of 8,013 members. Its net earnings in 1928 amounted to \$392,358. Its 1929 earnings are as follows: Net \$401,887. Interest on these bonds outstanding \$360,494.*

* The Club purchased \$51,500 of the outstanding bonds.

Price Range: January-May, 1930—99-97¼.

Roxy Theatre (New York City)

First Mortgage Fee 6½% Bonds.

Amount: \$4,250,000—retired \$263,000; outstanding \$3,987,000.

Dated: October 29, 1925.