

Assessed 1930: \$6,750,000.

Security: Fee estate in the plot of ground 100 x 163 on the southwest corner of Broadway and Barclay, directly across from the Woolworth Building and from the City Hall Square, in the heart of the business downtown district, and the 42-story office building erected thereon, completed in 1928 known as "Transportation Building."

Earnings: Building has been in operation less than two years. \$115,000 in principal amount has been paid off—1929 income was as follows:

Gross		\$979,764
Operation, etc.	\$252,451	
Ins. taxes, reserves.....	196,262	448,713

531,051
405,000

Interest on bonds.....

Price Range: January-May, 1930—100-95.

Belmont Building

(Southeast Corner Madison Ave. and 34th St., New York City)

First Mortgage 20-Year 6½% 1944 Sinking Fund Certificates.

Original Amount: \$2,400,000—outstanding \$2,182,500.

Dated: August 1, 1924.

Interest: February and August 1st.

Denominations: \$1,000, \$500 and \$100.

Redemption: At par on 60 days' notice.

Sinking Fund: Now \$200,000 per annum.

Taxes: 2% Federal—Penn. and Conn. 4 mills, Md. 4½ mills, Mass. 6%.

Legal for trust funds in New York.

Appraised: Fenimore C. Goode Co., Inc., William Kennelly, Inc., and W. Albert Pease, Jr., \$3,600,000.

Assessed 1930: \$2,690,000.

Security: The property, owned in fee, is located at the southeast corner of Madison Avenue and 34th Street, New York City, the plot being 153.2 feet on 34th by 49.5 feet on Madison, the center portion extending to a 25-foot frontage on 33rd Street—area 12,658 square feet—and a new 17-story and two-basement office and display room building, the first three floors and basement of which is leased for 20