Taxes: 2% Federal.

Redemption: 105 to 1933; then 103 to 1938; thereafter 101.

Trustee: Equitable Trust Company.

Legal for investment of Trust Funds in New York.

Appraised: \$1,819,568.

Assessed 1930: \$1,150,000. Security: Fee estate in land at West Broadway, Park Place and Murray Street, New York City, with frontages of 164'11" on West Broadway; 72'4" on Park Place, and 50 feet on Murray Street-total area 10,000 sq. feet-and the 12-story office building completed in 1922, with 114,750 sq. feet of rentable area.

Earnings: For year 1929:

Net income ..... Interest on 6½s outstanding ..... 69,517.50

## The Barbizon (New York City)

First Mortgage Fee 6% Bonds

Amount: \$3,000,000; outstanding \$2,907,500 4-30-30.

Dated: October 15, 1927.

Maturity: Semi-annually Apr. and Oct. 15, 1929-1939. Interest: April and October 15th.

Denominations: \$1,000 and \$500.

Taxes: 2% Federal-Any State tax up to 5 mills, Mass. 6% income tax.

Redemption: 102.

Trustee: Chase National Bank, New York. Legal for Trust Funds in New York.

Appraised:

Land, Chas. F. Noyes Company...... \$1,100,000 Building, Starrett Bros...... 3,421,700 Furniture and fixtures..... 275,000

\$4,796,700

Assessed 1930: \$2,850,000.

Security: Fee estate in land located at the southeast corner of Lexington Avenue and 63rd Street, 13,250 square feet, and