

**One West 57th Street Properties**  
(New York City)

Five-Year General Mortgage 6% S. F. Guaranteed Bonds.

**Amount:** \$3,000,000.

**Dated:** December 1, 1928.

**Maturity:** December 1, 1933.

**Interest:** June and December 1st.

**Denominations:** \$1,000, \$500 and \$100.

**Taxes:** 2% Federal—Penn., Calif., Conn., Vt., Maryland, D. C., Colo., Neb., Kas., Ky., Va., Iowa, Minn., N. H., Mass.

**Redemption:** 101.

**Trustee:** Straus National Bank and Trust Company.

**Guaranteed:** Principal and Interest unconditionally guaranteed by Frederick Brown.

**New York City:**

1. West side 5th Avenue, 57th to 58th Streets
2. N. E. corner 5th Avenue and 52nd Street
3. 145-147 East 57th Street
4. 8th Avenue and 35th Street, S. E. corner
5. 54 East 59th Street, 25x100.5
6. S. E. corner 9th Avenue and 58th Street

| Parcel | Appraised<br>Value                          | Prior Lien  | Equity      |
|--------|---|-------------|-------------|
| 1.     | \$11,000,000                                | \$6,000,000 | \$5,000,000 |
| 2.     | 2,675,000                                   | 1,400,000   | 1,275,000   |
| 3.     | 900,000                                     | 510,000     | 390,000     |
| 4.     | 1,100,000                                   | 700,000     | 400,000     |
| 5.     | 200,000                                     | .....       | 200,000     |
| 6.     | 400,000                                     | .....       | 400,000     |
|        | \$16,275,000                                | \$8,610,000 | \$7,665,000 |
|        | Earnings from above properties .....        |             | \$1,064,750 |
|        | Interest on First Mortgages .....           |             | 412,500     |
|        | Amount available for interest on this issue |             | \$652,250   |
|        | Maximum interest .....                      |             | 180,000     |

**Price Range:** January-May, 1930—98-98.